

**Tomball Hospital Authority
Board of Directors
October 27, 2021**

Present:

Vicki Clark, Chairman
Bill Hogue
Tom Kikis, Secretary
Danny Marburger
Christina Nash
Latrell Shannon
Lori Wilson

Absent:

Jack Smith, VP
David McClinton
Jim Ross, Treasurer
Steve Vaughan

Also Present:

Lynn LeBouef (CEO)
Marilyn Kinyo (CAO)
Robert Spurck (Reed, Claymon, Meeker & Hargett) (Via Zoom)
Karla Velasquez (Myrtle Cruz)
Russell Kent (Wells Fargo)
Angela Caraway (Wells Fargo)
Melissa Greer (Wells Fargo)

Tomball Hospital Authority Board Meeting

1. Call to Order

A. Vicki Clark, President of the Board, called the meeting to order at 4:03P.M. CST on Wednesday, October 27, 2021. Latrell Shannon read the Foundation's Mission Statement.

2. Approval of minutes from the September 22, 2021 board meeting. A motion was made by Lori Wilson and was seconded by Tom Kikis to approve the minutes from the September 22, 2021 minutes. The motion was unanimously passed.

3. Community Input – No Community Input for September 2021.

4. Wells Fargo Q3 presentation by Russell Kent.

- Year to date return (as of end of September) – 8.75%
- Average annual return for the past 5 years has been 10.85%
- 3rd Qtr GDP (Gross Domestic Product) came in at 2% with a lot of the drag due to supply chain constraints, which we will continue to monitor.
- Earnings continue to surprise and remain strong
- We continue to monitor inflation – the 10-year treasury bond has stayed steady at 1.55%

A motion to approve the Q3 Investment Report was made by Danny Marburger and was seconded by Latrell Shannon. The motion carried unanimously.

5. Financial Report

A. Financial Summary

An update on the September 30, 2021 financials was given by Karla Velasquez. She reviewed the balance sheet - cash total \$497,151.57, investments were down a little last month to \$129,600,416.60, with a total for the month of \$130,097,568.17 for September 2021. Total liabilities and equities for the month were \$131,384,774.54. Karla went on to review the P&L statement. Total income of \$392,342.68, total expenses of \$156,152.05 and net ordinary

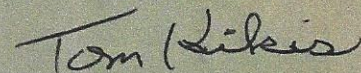
income of \$236,190.63 net income of \$750,592.81. Marilyn Kinyo presented and reviewed the cash report for September 2021. The major expenses for the month were paid to TOMAGWA September salaries and supplies, Inspiring Possibilities, Teen and Family Services and Montgomery County Meals on Wheels. We also had invoices from Weaver for our yearly audit as well as insurance payments for the 2021/2022. Lynn LeBouef went on to report on the P&L Budget performance was \$106,598.99 over budget on income and \$7,484.97 under budget on expenses. A motion was made by Tom Kikis and seconded by Danny Marburger to approve the September 2021 financials as presented. The motion was unanimously passed.

- B. Legal Bills – The legal bills from Reed, Claymon for September/October 2021 were reviewed by the Board. The invoice for this month from Reed, Claymon was in the amount of \$2,257.00. A motion to approve the legal invoices for September/October 2021 in the amount of \$2,257.00 was made by Latrell Shannon and was seconded by Christina Nash. The motion passed unanimously.
6. Final discussion on opening the new Frost Bank Accounts. Paperwork and copies of licenses are underway should be open soon.
7. TOMAGWA
 - A. Monthly Dental update for September 2021 was presented to the board. They have reported that they budgeted to see 333 patients and saw 439 patients. No action required this month.
8. The Board reviewed the quote for the new video technology for the conference room. This will allow the entire room to viewed by the people who will be dialing in. A motion to approve the quote for \$4,740.25 was made by Vicki Clark and was seconded by Bill Hogue. The motion passed unanimously.
9. Monthly and Quarterly Reports for September 2021
 - A. Inspiring Possibilities monthly report for September 2021 was presented. The total invoice for September was \$5,822.00. A motion to approve was made by Vicki Clark and was seconded by Tom Kikis. The motion carried unanimously.
 - B. TOMAGWA – The Board reviewed the September 2021 management report and financials for TOMAGWA.
 - C. TEAM Q4 Dental and Medical reports we presented. Medical charges came to \$7,869.21 for the quarter and Dental came to \$18,917.00. A motion to approve the \$29,490 invoice for both medical and dental was made by Tom Kikis and seconded by Christina Nash. The motion carried unanimously.
 - D. Northwest Assistance Ministries Meals on Wheels Program – They served 250 clients in the 3rd quarter with 14,376 frozen meals, 2,142 shelf stable emergency food and 1,368 nutritional supplements delivered. Total cost for Q3 is \$64,500.81. A motion to approve was made by Latrell Shannon and seconded by Christina Nash. The motion carried unanimously.
 - E. Swim Safe Forever Q2 – They had six children that had swimming lessons in the second quarter in the amount of \$2,159.22. A motion to approve was made by Vicki Clark and was seconded by Tom Kikis. The motion carried unanimously.
 - F. Montgomery County Youth Services Q3 Report – The Counselor had 225 hours of direct services in the Magnolia office. Of that 11 were new unduplicated clients, 41 youth and 31 family members, serving a total of 72 unique individuals. The total amount for this quarterly payment is \$7,500.00. A motion to approve was made by Tom Kikis and was seconded by Vicki Clark. The motion passed unanimously.
10. September 2021 Funding Applications
 - A. Concordia Lutheran - they are requesting \$21,414.00 for the adolescent mental health programs. After brief discussion a motion to approve was made by the Executive Committee and seconded by Vicki Clark. The motion passed unanimously.

- B. Tomball Area Chamber of Commerce – They are requesting \$1000 in funding for the bands for the Tomball Holiday Parade. The maximum will be \$8000.00. A motion to approve was made by the Executive Committee and seconded by Lori Wilson. The motion passed unanimously.
- C. Tomball Explorer Post #5451 - Is requesting \$1,575 for CPR training for their 30 explorers as well as reflective safety vest. This will enhance the Explorers safety and visibility at public events in and around the City of Tomball as well as prepare them to assist with first aid situations that may arise in their interactions with the citizens of and visitors to the City of Tomball. A motion to approve was made by the Executive Committee and seconded by Tom Kikis. The motion passed unanimously.
- D. TEAM – Is requesting \$1000 for meat for the holidays to provide to families in our community. A motion to approve was made by the Executive Committee and seconded by Lori Wilson. The motion passed unanimously.
- E. TOMAGWA - They are requesting \$593,645.00 for the continued operations of the Tomball Regional Health Foundation Dental Clinic at TOMAGWA HealthCare Ministries Tomball campus. Funds will specifically be used to support staff salaries and patient care expenses. I have requested a complete breakdown of the requested funds, specifically how the requested \$165,831 will be used for supplies and maintenance agreements. After the Funding Committee spoke with Timika Simmons from TOMAGWA it was decided that we will receive the same reporting for the salaries that we have been for reimbursement, but we will receive the general ledger that stipulates how all the supplies and maintenance payments are paid every month with specific backup present. The Board agreed to continue to pay monthly. A motion to approve was made by the Executive Committee and seconded by Lori Wilson. The motion carried unanimously.
- 11. A brief discussion the need for a planning session in early 2022 was had. The board requested that Marilyn send out an email with potential dates in February that the board can meet in an afternoon. Thursday was the day of the week that they felt was the best for all.
- 12. There was no update on the Medical Complex Drive property this month.

Adjournment

There being no further business, the meeting was adjourned at approximately 5:02PM CST.



Tom Kikis, Secretary