

**Tomball Hospital Authority
Board of Directors
March 25, 2020**

Present:

**Vicki Clark, Chairman
Jack Smith, VP
Tom Kikis, Secretary
Jim Ross, Treasurer
Bill Hogue
Danny Marburger
David McClinton
Christina Nash
Latrell Shannon
Steve Vaughan
Lori Wilson**

Absent:

Also Present:

**Lynn LeBouef (CEO)
Marilyn Kinyo (CAO)
Kevin Reed (Reed, Claymon, Meeker & Hargett) – Telephonically
Karla Velasquez (Myrtle Cruz)
Russell Kent (Wells Fargo)
Jennifer Bennett (Swim Safe Forever)**

Tomball Hospital Authority Board Meeting

1. Call to Order
 - A. Vicki Clark, President of the Board, called the meeting to order at 4:05P.M. CST on Wednesday, March 25, 2020. Roll call was taken due to this meeting taking place telephonically. Lynn LeBouef read the Foundation's Mission Statement.
2. Approval of minutes from the February 26, 2020 board meeting. A motion was made by Tom Kikis and was seconded by Jack Smith to approve the board meeting minutes from the February 26, 2020. The motion was unanimously passed.
3. Community Input – No report for this month.
4. Financial Report
 - A. Financial Summary

An update on the February 28, 2020 financials was given by Karla Velasquez. She reviewed the balance sheet - cash total \$578,718.42, investments were down for this month to \$101,457,151.30, with a total for the month of \$102,035,869.72 for February 2020. Total liabilities and equities for the month were \$102,123,133.61. Karla went on to review the P&L statement. Total income of \$1,594,431.40 total expenses of \$365,713.93 and net ordinary income of \$1,228,717.47, net income of \$475,790.08. Marilyn Kinyo presented and reviewed the cash report for February 2020. The major expenses for the month were to TOMAGWA dental and grant writer salaries, Pregnancy Assistance Center North, Tomball Pregnancy Center Salaries and PTSD Foundation quarterly payment. Lynn went on to report on the P&L Budget performance was \$686,173.28 over budget on income and \$92,141.88 under budget on expenses. A motion was made by Vicki Clark and seconded by Latrell Shannon to approve the February 2020 financials as presented. The motion was unanimously passed.

- B. Legal Bills – The legal bills from Reed, Claymon for February 2020 were reviewed by the Board. The invoices from Reed, Claymon was in the amount of \$1,598.00. A motion to approve the legal invoices for February 2020 in the amount of \$1,598.00 was made by Tom Kikis and was seconded by Vicki Clark. The motion passed unanimously.
- C. Annual Review of Investment Policy for both Wells Fargo and TRHF. Russell Kent addressed the board about a couple of changes on the Investment Policy with Wells Fargo. Allocations should be on page 1 of 3 in Exhibit A so they match the IPS. Kevin Reed suggested that this be sent back to the Finance Committee to review and tighten up the verbiage on protection of assets and interests. He feels that both TRHF's Investment Policy's and Wells Fargo's language should correspond to one another. This item will be tabled until next month for the finance committee to have time to review and make sure that they are comfortable with the language in both.

5. TOMAGWA

- A. Monthly Dental update for February 2020 was presented to the board. They budgeted to see 333 patients and actually saw 481 patients. No action required this month.

6. February 2020 Funding Applications

- A. Swim Safe Forever - Jennifer addressed the Board about the value of the proposed community event. This type of event would pull the community together to educate them about the danger of dog doors, need for fences around their pools and what lessons could do for the toddlers. She said that she wished she had gone to an event that spoke about the swim lessons or fences around their pool. She said her son would probably be alive today if she had. Fun events will bring the people out. Vicki Clark said that what Jennifer is doing is a great thing. Jack Smith asked if it would make a better impact if you did this event at a pool vs the Depot. She explained that it would be best not to do it at a pool setting as the cost would be much greater to rent the pool as well as pay for all the lifeguards. The parents wouldn't be able to pay attention as they would have to be worried about their children. Lori Wilson also made the point that a pool might not catch the attention of the people who own pools because they have one in their back yards. After Jennifer got off the line the board further discussed the pros and cons of funding an event such as this. A motion was made by Vicki Clark and was seconded by Tom Kikis to approve the \$7,030.00 for the community event. The motion was passed unanimously.
- B. Meals on Wheels Montgomery County - \$100,000 to serve meals to disabled and homebound elderly in Magnolia. Last year they served 102 seniors in the Magnolia area with approximately 11,703 meals. After a brief discussion by the board a motion to approve the \$100,000.00 funding for the 2020 meals on wheels program in Montgomery County was made by Jack Smith and was seconded by Christina Nash. The motion carried unanimously.
- C. Tomball Renewal Center – They are requesting \$60,000 for operating expenses for Project Revitalize. This is an initiative that encompasses wellness related programs for the Renewal Center. These programs will be directly related to their sober living house, personal recovery coaching (12 step), meals for the homeless and/or indigent as well as support for temporarily displaced women and children. It also includes quarterly mental health/emotional health related educational workshops. I have requested a break down on how these funds will be used in each program as well as how they will be able to report the usage on a quarterly basis. The Board tabled this request until they can come present to the funding committee and answer their questions.
- D. The JoyRide Center – They are requesting \$46,700 for their veteran's program "Power of Partnership" that will be starting June 1st 2020. Terri Norris presented to the full board the information for this new program. After a brief discussion a motion was made by David McClinton and was seconded by Vicki Clark. The motion carried unanimously.
- E. TOMAGWA – The board reviewed the emergency request for COVID-19 funding for TOMAGWA. They feel that this request is premature. They reviewed the financials that were available and agreed that TOMAGWA was in poor financial standings prior to the pandemic. The board wants to know how

they are directly impacting COVID-19. A motion to decline this request was made by Vicki Clark and was seconded by Danny Marburger. The motion passed unanimously.

7. Quarterly Reports

- A. Meals on Wheels Montgomery County Q4 report – They served 3,039 meals to 152 seniors in the months of December, January and February. Total funds expended for the fourth quarter were \$18,234.00. A motion to approve the payment of \$18,234.00 was made by Tom Kikis and was seconded by Vicki Clark. The motion carried unanimously.

Adjournment

There being no further business, the meeting was adjourned at approximately 5:19PM CST.


Tom Kikis, Secretary