

**Tomball Hospital Authority
Board of Directors
March 24, 2021**

Present Via Zoom Video:

**Vicki Clark, Chairman
Jack Smith, VP
Tom Kikis, Secretary
Jim Ross, Treasurer
Bill Hogue
Danny Marburger
David McClinton
Christina Nash
Latrell Shannon
Steve Vaughan
Lori Wilson**

Absent:

Also Present:

**Lynn LeBouef (CEO)
Marilyn Kinyo (CAO)
Kevin Reed (Reed, Claymon, Meeker & Hargett)
Karla Velasquez (Myrtle Cruz)**

Tomball Hospital Authority Board Meeting

1. Call to Order
 - A. Vicki Clark, President of the Board, called the meeting to order at 4:02P.M. CST on Wednesday, March 24, 2021. Lynn LeBouef read the Foundation's Mission Statement.
2. Approval of minutes from the February 24, 2021 board meeting. A motion was made by David McClinton and was seconded by Tom Kikis. The motion was unanimously passed.
3. Community Input – No report this month.
4. Financial Report
 - A. Financial Summary

An update on the February 28, 2021 financials was given by Karla Velasquez. She reviewed the balance sheet - cash total \$279,668.30, investments were up last month to \$124,164,301.22, with a total for the month of \$124,443,969.52 for February 2021. Total liabilities and equities for the month were \$124,538,947.16. Karla went on to review the P&L statement. Total income of \$1,103,593.48, total expenses of \$339,429.88 and net ordinary income of \$764,163.60, net income of \$18,453,990.49. Marilyn Kinyo presented and reviewed the cash report for February 2021. The major expenses for the month were paid to TOMAGWA January salaries and supplies, Inspiring Possibilities, and Tomball Pregnancy Center. Lynn LeBouef went on to report on the P&L Budget performance was \$45,428.86 over budget on income and \$80,949.60 under budget on expenses. A motion was made by David McClinton and seconded by Lori Wilson to approve the February 2021 financials as presented. The motion was unanimously passed.
 - B. Legal Bills – The legal bills from Reed, Claymon for February/March 2021 were reviewed by the Board. The invoices from Reed, Claymon was in the amount of \$2,011.00. A motion to approve the legal invoices for February/March 2021 in the amount of \$2,011.00 was made by Tom Kikis and was seconded by Vicki Clark. The motion passed unanimously.

- C. The request to make transfer from investment account to replenish the operational account in the amount of \$1,022,661.51 was made by Lynn LeBouef. A motion to approve the transfer was made by Danny Marburger and was seconded by Jack Smith. The motion carried unanimously.
- D. Lynn LeBouef reviewed the Conflict-of-Interest Statement for 2021 with the Board Members. They were all emailed the policy for their review and signature of Exhibit B. Kevin Reed also reviewed the policy to assure that all information is up to date. A motion was made to approve the Conflict-of-Interest Statement for 2021 was made by Vicki Clark and was seconded by Tom Kikis. The motion carried unanimously.
5. Weaver Engagement Letter for 2020 Audit was presented. The Board reviewed the engagement letter and a motion was made by Tom Kikis and seconded by Vicki Clark. The motion carried unanimously.
6. TOMAGWA
 - A. Monthly Dental update for March 2021 was presented to the board. They have reported that they budgeted to see 333 patients and saw 408 patients. No action required this month.
7. Monthly and Quarterly Reports
 - A. Inspiring Possibilities monthly report for February 2021 was presented. After a brief discussion a motion was made by Vicki Clark and was seconded by David McClinton in the amount of \$4,904.00. The motion carried unanimously.
 - B. TOMAGWA – The Board reviewed the February 2021 management report and financials for TOMAGWA.
 - C. Meals on Wheels Montgomery County – Their Q4 report for December 2020 through February 2021 was presented to the board. They served 4,047 meals to 216 unduplicated seniors. A motion to approve the invoice in the amount of \$24,282 was made by Tom Kikis and was seconded by Vicki Clark. The motion carried unanimously.
8. March 2021 Funding Applications
 - A. Inspiring Possibilities Funding Extension – They are requesting a six-month extension on their current grant. As of January 31st they have utilized \$46,753.00 of the \$85,576.00 that they were funded in a year ago in March 2020. A motion to approve this six-month extension was made by David McClinton and was seconded by Vicki Clark. The motion carried unanimously.
 - B. Swim Safe Forever – They are requesting \$8,375.00 for 20+ scholarships for the 2021 funding for the coming year. A motion to approve was made by David McClinton and was seconded by Jack Smith. The motion carried unanimously.
 - C. Meals on Wheels Montgomery County – They are requesting \$120,000 to serve 115 seniors in our three-zip code service area in Magnolia. They will provide consistent nutrition and welfare checks to the already established Magnolia seniors on service as well as being able to add new clients. A motion to approve was made by David McClinton and seconded by Bill Hogue. The motion carried unanimously.
 - D. Klein ISD – They are requesting \$71,640.78 for 18 Cardiac Science AED G5. Dual language functionality, Rescue Coach Voice/Text Prompts, Adult & Pedi pads and First Aid kit in the amount of \$23,839.78. And a Audiology booth including: Audiometric room, Interacoustics Equinox equipment, wall speaker, GSI Tympanometer & Flex VRA in the amount of \$47,801. A motion to approve was made by Vicki Clark and was seconded by Lori Wilson. The motion carried unanimously.
9. There was no update given about building an office/Community Center this month.
10. Employee matters was postponed until the April Board Meeting when they will meet in person.

Adjournment

There being no further business, the meeting was adjourned at approximately 4:48PM CST.


Tom Kikis, Secretary