

Tomball Hospital Authority  
Board of Directors  
March 23, 2022

Present:

Vicki Clark, Chairman  
Jack Smith, VP  
Tom Kikis, Secretary  
Jim Ross, Treasurer  
Bill Hogue  
Danny Marburger  
David McClinton  
Christina Nash  
Latrell Shannon

Absent:  
Steve Vaughan  
Lori Wilson

Also Present:

Marilyn Kinyo (CAO)  
Kevin Reed (Reed, Claymon, Meeker & Hargett)  
Karla Velasquez (Myrtle Cruz)  
Russell Kent (Wells Fargo)

Tomball Hospital Authority Board Meeting

1. Call to Order

A. Vicki Clark, President of the Board, called the meeting to order at 4:03PM. CST on Wednesday, March 23, 2022. Latrell Shannon read the Foundation's Mission Statement.

2. Approval of minutes from the March 10, 2022 Strategic Planning meeting. A motion was made by Jack Smith and was seconded by Tom Kikis to approve the board meeting minutes. The motion carried unanimously.

3. Community Input – No report for this month.

4. Financial Report

A. Financial Summary

An update on the February 2022 financials was given by Karla Velasquez. She reviewed the balance sheet - cash total \$369,688.85, investments were down for this month to \$124,382,258.95, with a total for the month of \$124,751,947.80 for February 2022. Total liabilities and equities for the month were \$126,057,112.32. She went on to review the P&L statement. Total income of \$1,393,672.89 total expenses of \$438,006.75 and net ordinary income of \$955,666.14, net income of - \$6,075,114.65. Marilyn Kinyo presented and reviewed the cash report for February 2022. The major expenses for the month were to TOMAGWA, Inspiring Possibilities, Tomball Pregnancy Center, The Way, Truth and Life Outreach, Inspiration Ranch Q2, PTSD Foundation, and As-Salam Clinic. Karla went on to report on the P&L Budget performance was \$393,272.89 over budget on income and \$532,700.52 under budget on expenses. A motion was made by Tom Kikis and seconded by Vicki Clark to approve the February 2022 financials as presented. The motion passed unanimously.

Russell Kent came to address the Board because of the volatility in the market. He will be back for the April meeting for the Q2 report. He started out by asking the Board what questions that they may have. Jim wanted to know about the Feds. He said that they are behind on inflation, they are trying to be transparent, but they are making people more concerned which is messing with the market. Inflation, the war in Ukraine also has the market going crazy. The interest rates have already on the way up. This may slow demand a little to help the supply chain. Our portfolio is nicely positioned at 63% equity, 35% fixed and 2% cash. He doesn't think that we want to own real estate anymore. We need to buy into the US equity market, trim the emerging market and developing markets as well as long US large caps.



- B. Legal Bills – The legal bills from Reed, Claymon for February/March 2022 was presented in the amount of \$5,986.00. A motion to approve the legal invoices for February/March 2022 was made by David McClinton and was seconded by Vicki Clark to pay. The motion passed unanimously.
- C. The request to make transfer from investment account to replenish the operational account in the amount of \$1,094,471.91 was made by Marilyn Kinyo. A motion to approve the transfer was made by Vicki Clark and was seconded by Jack Smith. The motion carried unanimously.

5. TOMAGWA

- A. Monthly Dental update for February 2022 was presented. They budgeted to see 333 patients and actually saw 383 patients. No action required.

6. Monthly and Quarterly Reports for February 2022

- A. Inspiring Possibilities presented a report and invoice in the amount of \$6,060.00 for services rendered during the month of February, 2022. A motion to approve the \$6,060 payment to Inspiring Possibilities was made by Vicki Clark and seconded by Danny Marburger. The motion passed unanimously.
- B. TOMAGWA submitted their management report for February 28<sup>th</sup> for the board to review.
- C. Meals on Wheels Montgomery County Q4 report. They served 4,195 meals to 212 seniors December 2021 – February 2022. The amount for the Meals on Wheels program Q4 is \$25,170. A motion to approve was made by David McClinton and was seconded by Vicki Clark. The motion passed unanimously.
- D. An-Nisa & Psychiatry of Texas – They provided a total of 999 outpatient care support in the second quarter for a total cost of \$81,146.86. Per our funding agreement we will reimburse them \$49,674.80 for the second quarter. A motion to approve was made by Vicki Clark and was seconded by David McClinton. The motion passed unanimously.
- E. As-Salam Clinic Q2 report was presented to the Board. They saw a total of 43 patients and provided 6 lab fees for a total of \$5,525.00. A motion to approve was made by David McClinton and was seconded by Christina Nash. The motion passed unanimously.

7. March Funding Applications:

- A. Meals on Wheels Montgomery County – they are requesting \$120,000 for the 2022 Meals on Wheels Program in the Magnolia zip codes. They will serve 115 seniors each month in the magnolia area. A motion to approve was made by the Funding Committee and was seconded by Tom Kikis. The motion passed unanimously.
- B. Tomball Lions Club – They are requesting \$21,000 for seven pairs of hearing aids for the community at \$3,000 per pair. A motion to approve was made by the Funding Committee and was seconded by Christina Nash. The motion passed unanimously.
- C. Lone Star College Foundation – They are requesting the following funds for 2022

Dental Assistant Program

Equipment/Supplies: \$124,714.31

Scholarships: \$13,950.00

Total: \$138,664.31

Meningitis Shots

2022 Program: \$14,985.00

Contingency Funds: \$5,265

Total: \$20,250

Health and Science Student Success

Testing Fees Scholarships: \$36,565.00

Equipment: \$31,795.68

Other: \$4,950.00

Total: \$73,310.68

Medical Lab Technician Program

\$153,380.00

Grand Total: \$385,604.99

A motion to approve was made by the Funding Committee and was seconded by Bill Hogue. The motion passed unanimously.

D. American Heart Association, Inc. – They are requesting \$124,998 for the following:

|  |          |
|--|----------|
| • 132 CPR in Schools Kits                            | \$85,668 |
| • 5 CPR & 1 <sup>st</sup> Aid Anywhere Kits          | \$ 3,245 |
| • 840 CPR Anytime Kits-Adult/Child                   | \$20,958 |
| • 70 CPR Anytime Kits-Infant                         | \$ 1,747 |
| • 132 CPR in Schools Kits shipping                   | \$ 2,376 |
| • 5 CPR & 1 <sup>st</sup> Aid Anywhere Kits shipping | \$ 90    |
| • 840 CPR Anytime Kits-Adult/Child shipping          | \$ 630   |
| • 70 CPR Anytime Kits-Infant Shipping                | \$ 84    |
| • Girl's Inc Stipend                                 | \$10,000 |
| • Printing   | \$ 100   |
| • Mileage  | \$ 100   |

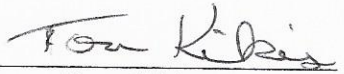
A motion to approve was made by the Funding Committee and was seconded by Tom Kikis. The motion passed unanimously.

8. The Board discussed the Demographic presentation. Kevin has a couple of feelers out to get this study and presented to us in the next couple of months. This has been tabled.
9. The Board discussed getting the 5.5 acres undercut. Jim and David have contacts and Vicki also suggested that Shane Boatman put in a bid as well. Jim and David will get the information to Marilyn. A motion to go out for bid to undercut the 5.5 acres we purchased was made by Vicki Clark and was seconded by Latrell Shannon. The motion passed unanimously.

The Board went into Executive Session at 4:50PM to discuss employee matters and came out on of Executive session at 5:58PM.

A rnment

There being no further business, the meeting was adjourned at approximately 6:00PM CST.

  
Tom Kikis, Secretary