

**Tomball Hospital Authority  
Board of Directors  
June 22, 2022**

**Present:**

**Vicki Clark, Chairman  
Jack Smith, VP  
Tom Kikis, Secretary  
Jim Ross, Treasurer  
Bill Hogue  
Danny Marburger  
David McClinton  
Christina Nash  
Latrell Shannon  
Lori Wilson**

**Absent:**

**Steve Vaughan**

**Also Present:**

**Marilyn Kinyo (CAO)  
Kevin Reed (Reed, Claymon, Meeker & Hargett)  
Karla Velasquez (Myrtle Cruz)  
Russell Kent (Wells Fargo)  
Sherrie Meicher**

**Tomball Hospital Authority Board Meeting**

1. Call to Order
  - A. Vicki Clark, President of the Board, called the meeting to order at 4:04PM. CST on Wednesday, June 22, 2022. Lori Wilson read the Foundation's Mission Statement.
2. Approval of minutes from the May 25, 2022 Board meeting minutes. A motion was made by Lori Wilson and was seconded by David McClinton to approve the May 25, 2022 Board Meeting minutes. The motion carried unanimously.
3. Community Input – No report for this month.
4. Financial Report
  - A. Financial Summary

An update on the June 2022 financials was given by Karla Velasquez. She reviewed the balance sheet - cash total \$252,683.42, investments were down for this month to \$113,138,673.71, with a total for the month of \$113,391,357.13 for May 2022. Total liabilities and equities for the month were \$114,683,090.14. She went on to review the P&L statement. Total income of \$1,746,972.22 total expenses of \$480,606.05 and net ordinary income of \$1,266,366.17, net income of - \$17,446,473.98. Marilyn Kinyo presented and reviewed the cash report for May 2022. The major expenses for the month were to TOMAGWA, Inspiring Possibilities, YMCA, Tomball Pregnancy Center, PTSD Foundation and Senior Rides & More. Karla went on to report on the P&L Budget performance was \$371,422.22 over budget on income and \$55,742.10 under budget on expenses. A motion was made by David McClinton and seconded by Tom Kikis to approve the May 2022 financials as presented. The motion passed unanimously.
  - B. Legal Bills – No legal bill for June.
  - C. A motion was made to make a transfer from the Investment account to the Operational account in the amount of \$547,235.96 was made by Vicki Clark and was seconded by Latrell Shannon. The motion passed unanimously.

Discussion of forming Investment Committee and discuss the changes to the Investment Policy. Russell Kent reviewed where the market is and where our investment account is at as well. They will be making a few changes to our investments within the confines of the Investment Policy. Our investments even with the volatility of the market we are still up 7.8% or \$45 million since the inception of the account. The updated policy will reflect that there will be more communication between our investment advisors and the Board vs a



set dollar amount that triggered a call when the market is down. There was a discussion on forming an Investment Committee or just having the Executive Committee have this commitment. A motion was made by Latrell Shannon and was seconded by Christina Nash to have the Executive Committee manage the investments for the Board. The motion passed unanimously.

TOMAGWA


- A. Monthly Dental update for May 2022 was presented. They budgeted to see 333 patients and actually saw 408 patients. No action required.
7. Monthly and Quarterly Reports for June 2022
  - A. Inspiring Possibilities presented a report and invoice in the amount of \$6,060.00 for services rendered during the month of June, 2022. A motion to approve the \$6,060 payment to Inspiring Possibilities was made by Vicki Clark and seconded by Christina Nash. The motion passed unanimously.
  - B. An-Nisa Q3 Report –They saw a total of 141 new patients and a total of 980 follow-up patients. A motion to approve the Q3 report and total expenses of \$49,674.00 was made by Vicki Clark and was seconded by David McClinton. The motion carried unanimously.
  - C. Meals on Wheels Montgomery County Q1 – They served a total of 5,080 meals to 249 Seniors. A motion to approve the presented invoice in the amount of \$30,480 was made by Lori Wilson and was seconded by Tom Kikis. The motion passed unanimously.
8. June Funding Applications:
  - A. The Rose – They are requesting \$50,000 for the Empower Her Program which provides breast screening and diagnostic care for residents in our service territory. To be eligible for the Program residents must be uninsured and have household incomes at or below 200% of the Federal Poverty Level (\$55,000 for a family of four). The Board discussed that this is a great organization and a motion to approve was made by Funding Committee and was seconded by Christina Nash. The message passed unanimously.
  - B. Beloved and Beyond Camp - \$25,000 to serve special needs campers (children and adults) and their families. Many campers are from our service area that are requesting financial support for the camp and the clinic. Last year was there first year and they were able to give 40 full scholarships and 30 partial scholarships. These funds will go to help with the scholarships as well as medications that the special needs children require while at camp. A motion to approved was made by the Funding Committee and was seconded by Lori Wilson. The message passed unanimously.
9. The Board briefly discussed that the office lease will expire in October of 2022. The Board has instructed Marilyn to work with the Chamber to create a two-year lease.

The Board went into Executive Session at 5:00PM to discuss employee matters and came out on of Executive session at 5:08PM.

A motion was made by Tom Kikis and seconded by Lori Wilson to approve a one-time bonus to Marilyn Kinyo.

**Adjournment**

There being no further business, the meeting was adjourned at approximately 5:09PM CST.

  
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Tom Kikis, Secretary