

**Tomball Hospital Authority
Board of Directors
July 22, 2020**

Present Via Zoom Video:

**Vicki Clark, Chairman
Jack Smith, VP
Tom Kikis, Secretary
Jim Ross, Treasurer
Danny Marburger
Lori Wilson
Bill Hogue
Christina Nash
Latrell Shannon**

Absent:

**David McClinton
Steve Vaughan**

Also Present:

**Lynn LeBouef (CEO)
Marilyn Kinyo (CAO)
Kevin Reed (Reed, Claymon, Meeker & Hargett)
Karla Velasquez (Myrtle Cruz)**

Tomball Hospital Authority Board Meeting

1. Call to Order
 - A. Vicki Clark, President of the Board, called the meeting to order at 4:04P.M. CST on Wednesday, July 22, 2020. Roll call was taken due to this meeting being a zoom meeting. Lynn LeBouef read the Foundation's Mission Statement.
2. Approval of minutes from the June 24, 2020 board meeting. A motion was made by Jack Smith and was seconded by Tom Kikis to approve the board meeting minutes from the June 24, 2020. The motion was unanimously passed.
3. Community Input – Lone Star College presented a gratitude report to the board for their review.
4. Financial Report
 - A. Financial Summary

An update on the June 30, 2020 financials was given by Karla Velasquez. She reviewed the balance sheet - cash total \$1,018,119.87, investments are coming back up this month to \$105,265,554.83, with a total for the month of \$106,283,674.70 for June 2020. Total liabilities and equities for the month were \$103,352,244.87. Karla went on to review the P&L statement. Total income of \$2,266,953.33, total expenses of \$547,292.00 and net ordinary income of \$1,719,661.33, net income of \$-4,708,313.56. Marilyn Kinyo presented and reviewed the cash report for June 2020. The major expenses for the month were to TEAM, PTSD Foundation of America, Tomball Pregnancy Center, Trevino Consulting Group, TOMAGWA and Meals on Wheels of Montgomery County. Lynn went on to report on the P&L Budget performance was \$766,353.33 over budget on income and \$101,656.28 under budget on expenses. A motion was made by Jim Ross and seconded by Tom Kikis to approve the June 2020 financials as presented. The motion was unanimously passed.
 - B. Legal Bills – The legal bills from Reed, Claymon for June and July 2020 were reviewed by the Board. The invoices from Reed, Claymon was in the amount of \$1,842.00. A motion to approve the legal invoices for June and July 2020 in the amount of \$1,842.00 was made by Latrell Shannon and was seconded by Lori Wilson. The motion passed unanimously.

5. Wells Fargo Q2 Investment Account Presentation by Russell Kent. We discussed that the account is up 1.13% (Year to Date through June 2020). As of July 22, 2020, the account has increased an additional 4%. We discussed the trades we made during March selloff:
 - Trimmed Developed International Equities as well as Emerging Market equities – placed proceeds in US Large Cap and US Mid Cap equities. Additionally, we placed 4% in High Yield bonds.
 - A question was raised about our 60% allocation to equities. We discussed that this was based on our Investment Policy Statement that was formulated with the Finance Committee.
6. TOMAGWA
 - A. Monthly Dental update for June 2020 was presented to the board. They have reported that they budgeted to see 333 patients and saw 384 patients. No action required this month.
7. July 2020 Funding Applications
 - A. TOMAGWA -
 - Dental Program - \$593,645.00 for salaries and supplies for the dental program. Salaries increased by \$14,000 and supplies were decreased by the same. There was no price increase this year. The funding committee reviewed the numbers presented. Their 990 was from 2018. They have started their 2019 audit, but will not have it completed for 5-6 weeks. The motion was made by the Funding Committee and was seconded by Danny Marburger. The motion carried unanimously.
 - Grant writer - \$70,000.00 – The committee reviewed this request and after a great deal of discussion a motion to deny this request was made by the Funding Committee and was seconded by Tom Kikis. The funding agreement for the current year does not expire until the end of September 2020. The Board said that they will be happy to revisit this request after they see what the new grant writer does through the rest of the year. The motion to deny was carried unanimously.
 - B. Tomball ISD – Is requesting \$65,000.00 to contract with Teen and Family Services and they will provide multiple licensed clinicians. The Tomball ISD program is called Restore, Instruct, Support and Educate (RISE) program. With COVID-19 and the students not having structure Jim said they are seeing more and more students with alcohol and drug addiction issues. A motion to approve was made by the Funding Committee and was seconded by Lori Wilson. The motion passed with eight yeas, no nays and with Jim Ross abstaining.
 - C. Concordia Lutheran High School – They have refined their request to \$32,242.00 to support adolescent mental health program and safety initiatives that will not only serve their school, but the community as well. The Funding Committee went through the request point by point and narrowed down the requests that they feel meet our mission of health and wellness. The Board discussed the request and a motion to approve \$8,000 was made by the Funding Committee and was seconded by Christina Nash. The motion carried unanimously.
 - D. Swim Safe Forever – The Board approved the summer festival in March, but because of COVID-19 it will not be able to take place. They have asked to move the event to the spring. A motion to approve moving the event to spring 2021 was made by the Funding Committee and was seconded by Christina Nash. The motion was carried unanimously.
8. Quarterly Reports
 - A. Montgomery County Youth Services Q2 Report –They provided 203 hours of direct services in the Magnolia office for Q2. The cost for this quarter is \$7,500. A motion to approve this payment was made by Christina Nash and was seconded by Latrell Shannon. The motion carried unanimously.
 - B. Swim Safe Forever Q1 Report – They provided swim lessons in Q1 in the amount of \$2,071.77. A motion to approve the payment in the amount of \$2,071.77 was made by Jack Smith and was seconded by Christina Nash. The motion carried unanimously.
 - C. NAM Meals on Wheels Q2 Report – Served over 170 clients 9518 frozen meals, 1180 breakfasts and 1315 shelf stable meals to the Tomball area. The cost for Q2 is \$45,000 for the meals and \$3,250 for

- the driver. A motion was made to approve the Q2 payment in the amount of \$48,250 was made by Tom Kikis and was seconded by Christina Nash. The motion carried unanimously.
- D. Inspiring Possibilities June 2020 invoice Inspiring Possibilities opened back up full time in June. The total cost for June is \$5,056.00. A motion to approve was made by Vicki Clark and was seconded by Bill Hogue. The motion carried unanimously.
9. Discuss and review updated employment contracts for CEO and CAO. Legal sent over the standard yearly contract as well as an auto-renew version. After the Board had a minute to review a motion to approve the auto-renewal contract was made by Jim Ross and was seconded by Vicki Clark. The motion carried unanimously.

Adjournment

There being no further business, the meeting was adjourned at approximately 4:57PM CST.


Tom Kikis, Secretary