

**Tomball Hospital Authority
Board of Directors
January 26, 2022**

Present:

**Vicki Clark, Chairman
Jack Smith, VP
Tom Kikis, Secretary
Jim Ross, Treasurer
Bill Hogue
Danny Marburger
David McClinton
Christina Nash
Latrell Shannon
Lori Wilson**

Absent:

Steve Vaughan

Also Present:

**Marilyn Kinyo (CAO)
Robert Spurck (Reed, Claymon, Meeker & Hargett)
Russell Kent (Wells Fargo)
Angela Caraway (Wells Fargo)
Melissa Greer (Wells Fargo)
Dr Faisal Tai (Psychiatry of Texas)**

Tomball Hospital Authority Board Meeting

Call to Order

- A. Vicki Clark, President of the Board, called the meeting to order at 4:09PM. CST on Wednesday, January 26, 2022. Christina Nash read the Foundation's Mission Statement.
2. Approval of minutes from the November 17, 2021 board meeting and December 14, 2021 Executive Committee meeting. A motion was made by Tom Kikis and was seconded by Jack Smith to approve the board and executive committee meeting minutes. The motion carried unanimously.
3. Community Input – No report for this month.
4. Wells Fargo Q4 Report – The Q4 report was presented by Russell Kent. Year to date return through 12/31/2021 – portfolio up 13.70% with a 5-year annual return of 11.8%. January 2022 started with the market (SP500) pulling back approximately 10% Wells viewed this pull back as healthy as the market had not had a more than 5% correction in the past year. Economy continues to be strong as well as earnings.

Headwinds we are watching – Inflation has proved to be stickier than anticipated with CPI coming in at 7%. This has the market watching the Federal Reserve very closely – to determine how monetary policy will play out. We will continue to monitor the Fed and their policy. A motion to approve the Q4 Investment account report as presented by Russell Kent was made by Lori Wilson and was seconded by Vicki Clark. The motion carried unanimously.

5. Dr. Tai addressed the board about the funding that was approved in August and the first quarter numbers were presented to the Executive Team last month. The numbers that the Board voted on in August of 2021 to fund the Psychiatry of Texas/An Nisa Hope Center were based on 2020 statistics. When they submitted their funding request, they had to pull the numbers from our service territory from 2020. Since then, the pandemic continued and the need for psychiatric treatment in patient as well as out has grown substantially. They would like to ask the board to reevaluate the current funding request to cover only the outpatient care of the members in our territory based on the current and up to date number. The Board asked them to send in a new proposal to be addressed at the February meeting.
6. Financial Report
 - A. Financial Summary

An update on the December 2021 financials was given by Karla Velasquez. She reviewed the balance sheet - cash total \$823,185.85, investments were up for this month to \$134,419,306.35, with a total for the month of \$135,242,492.20 for December, 2021. Total liabilities and equities for the month were \$136,551,611.06. She went on to review the P&L statement. Total income of \$1,300,029.17 total expenses of \$294,705.28 and net ordinary income of \$1,005,323.89, net income of \$4,418,615.59. Marilyn Kinyo presented and reviewed the cash report for December 2021. The major expenses for the month were to TOMAGWA, Inspiring Possibilities, Psychiatry of Texas/An Nisa Hope Center, Meals on Wheel of Montgomery Co., The Way, Truth and Life Outreach and Tomball Pregnancy Center. Karla went on to report on the P&L Budget performance was \$549,729.17 over budget on income and \$27,776.15 under budget on expenses. A motion was made by Tom Kikis and seconded by Jack Smith to approve the November and December 2021 financials as presented. The motion passed unanimously.

- B. Legal Bills – The legal bills from Reed, Claymon for November/December 2021 was presented in the amount of \$2,326.50. A motion to approve the legal invoices for November/December 2021 was made by Vicki Clark and was seconded by Latrell Shannon to pay. The motion passed unanimously.

7. TOMAGWA

- A. Monthly Dental update for December 2021 was presented. They budgeted to see 333 patients and actually saw 483 patients. No action required.

8. Monthly and Quarterly Reports for December, 2021

- A. Inspiring Possibilities presented a report and invoice in the amount of \$6,060.00 for services rendered during the month of December, 2021. A motion to approve the \$6,060 payment to Inspiring Possibilities was made by Lori Wilson and seconded by Latrell Shannon. The motion passed unanimously.
- B. Shield Bearer Q1- They saw a total of 351 clients with a total of 699 sessions. A motion to approve the quarterly payment in the amount of \$21,636.84 was made by Vicki Clark and was seconded by Lori Wilson. The motion passed unanimously.
- C. TOMAGWA: TOMAGWA submitted their management report for December 31st for the board to review. There was no FQHC update for the month.
- D. Swim Safe Forever Q3 – There are seven children who are safer around the water after this quarter. A motion to approve the Q3 invoice in the amount of \$2,293.00 was made by Vicki Clark and was seconded by Tom Kikis. The motion passed unanimously.
- E. Northwest Assistance Ministries Meals on Wheels Q4 - There were 250 clients served, 12,757 frozen meals delivered, 3,735 shelf stable emergency food delivered, 1,800 nutritional supplements of Glucerna and Ensure delivered as well as medical supplies provided this quarter. A motion to approve the Q4 payment in the amount of \$64,485.83 was made by Tom Kikis and was seconded by Vicki Clark. The motion passed unanimously.
- F. Montgomery County Youth Services Q4 – They had 152 hours of direct service in the Magnolia office. The counselor provided services to 8 unduplicated clients, 75 youth sessions and 21 family sessions serving a total of 96 unique individuals. A motion was made by Vicki Clark and was seconded by Lori Wilson to pay the Q4 invoice in the amount of \$7,500.00. The motion passed unanimously.
- G. TEAM Dental and Medical Q1 report – The dental program had \$13,698.00 in service and \$681.84 in medical services. A motion to pay Team Q1 payment in the amount of \$14,379.84 was made by Vicki Clark and was seconded by Christina Nash. The motion passed unanimously.

9. January Funding Applications:

- A. JoyRide Center - they are requesting \$79,990.00

- \$50,000 for a vocational Program Manager 4 days a week @ 8 hrs per day for 40 weeks
- \$20,800 1 assistant teacher 4 days per week @ 7 hours per day for 40 weeks
- \$800.00 Adaptive Gardening Program Supplies
 - 1. Plants, soil, adaptive gardening equipment
- \$1,300.00 Production Program Supplies (Culinary and crafts)
- \$2,100.00 ADA Compliant Construction Project for inclusion of mobility impaired students
- \$4,300.00 (staff training & curriculum)
- Equine Ground School Program

1. Path Equine Specialist in Mental Health & Learning certification \$2100.
 2. Program Curriculum \$200
 3. Horse Related Expenses \$2000
- \$190.00 (2) Food Handler Certification \$15.00 each, (2) First Aid/CPR Certification \$30 each and training supplies \$100.
 - \$300.00 Cleaning and sanitation supplies
 - \$200.00 PREP Office/Student supplies

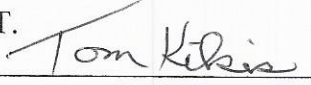
After brief discussion about the program a motion to approve was made by the Executive Team and was seconded by Lori Wilson. The motion passed unanimously.

- B. Psychiatry of Texas/Am Nisa Hope Center – They submitted an invoice for a great deal more than their funding agreement stated. We have contracted with them to pay \$36,608.24 per quarter for inpatient and outpatient services and they submitted invoices in the amount of \$97,709.99. After a discussion the executive committee made the motion to pay the previously approved amount from the funding agreement. A motion to pay \$36,608.24 was made by Jim Ross and was seconded by Jack Smith. The motion passed unanimously.

10. The Board went into Executive Session at 5:13PM to discuss employee retirement contributions and came out at 5:18PM. A motion was made by Tom Kikis and was seconded by Lori Wilson to make a 10% contribution to Lynn LeBouef and Marilyn Kinyo 2021 retirement account. The motion carried unanimously.

Adjournment

There being no further business, the meeting was adjourned at approximately 5:21PM CST.



Tom Kikis, Secretary