

**Tomball Hospital Authority
Board of Directors
August 22, 2018**

ent:

Vicki Clark, Chairman - Telephonically
Jack Smith, VP
Jerry Till, Treasurer
Tom Kikis, Secretary
Danny Marburger
Jim Ross
Latrell Shannon
Steve Vaughan

Absent:
Danny Marburger
Lori Wilson
Bill Hogue
Christina Nash
Marilyn Kinyo (CAO)

Also Present:

Lynn LeBouef (CEO)
Kevin Reed (Reed, Claymon, Meeker & Hargett) (Telephonically)
David Powell (Wells Fargo Fiduciary Services)
Dr. Lee Ann Nutt (President, LSC Tomball)
Nicole Robinson (Director of LSC Foundation)

Tomball Hospital Authority Executive Committee Meeting

1. Call to Order
 - A. Vicki Clark, Chairman of the Board, called the meeting to order at 4:00P.M. CST on Wednesday, August 22, 2018. Lynn LeBouef read the Foundation's Mission Statement.
2. Approval of minutes from the July 25, 2018 board meeting. A motion was made by Vicki Clark and seconded by Latrell Shannon to approve the meeting minutes from the July 25, 2018. The motion was unanimously passed.
3. Community Input – There was no Community Input
4. Dr. Nutt, President of Lone Star College Tomball, thanked the Board for the over \$1.2M in funding we have provided to LSC Tomball and reviewed highlighted statistics of how the Boards Funding has impacted the College including 6 nursing scholarships in 6 years, 360 hours of simulation room recordings impacting 90 students, another 90 students trained in labor and delivery, a 100% pass rate for Vocational Nursing and a 95% pass rate for RN board exams, average standardized test score has increased to 931 and 49 students certified in IV Sterile compounding, one of only two colleges in the State to offer that program. Dr. Nutt then presented a plaque to our Board commemorating our contributions to Education in our community. No action required.
5. The Wells Fargo Q2 report was presented with updated numbers by David Powell from Wells Fargo. It was noted that our portfolio asset allocations are within the guidelines of our investment policy and Market value, as of 7/31/2018, was \$99,833,461. Lynn LeBouef noted that our current, as of today, portfolio totals were \$100,198,885.00. David reviewed total investment performance that was noted to be 9.85% on a benchmark of 10.15%, so we are performing well. We will continue to monitor the portfolio and make adjustments as necessary. No action required.
6. Community Report: The Community Report was reviewed and noted that we are getting close to our total project budget allocation. When necessary, we will ask the Finance Committee to adjust the Spend Rate Calculations according to policy.
7. Financials
 - A. An update on the July 31, 2018 financials was given by Vincent Norris, from Myrtle Cruz. He reviewed the balance sheet - cash total \$697,456.67, investments were up a little for this month to \$99,786,702.37, with a total for the month of \$100,484,159.04 for July 2018. Total liabilities and

equities for the month were \$100,559,757.41. Vincent went on to review the P&L statement. Total income of \$98,817.56 total expenses of \$49,599.67 and net ordinary income of \$49,599.67, net income of \$1,517,639.86. Vincent presented and reviewed the cash report for June 2018. The major expenses for the month were the Creative Risk , TRMC IGT and TOMAGWA quarterly payment Lynn went on to report on the P&L Budget performance we were \$26,232.44 under budget on income and \$8,667.14 over budget on expenses. A motion was made by Jack Smith and seconded by Jerry Till to approve the financials as presented. The motion was unanimously passed.

- B. Legal Bills - The legal bill from Reed, Claymon, Meeker and Hargett for June – August was presented to the Board for payment. The invoice was for \$3,388.24. A motion from Latrell Shannon and was seconded by Vicki Clark to approve this invoice. The motion was unanimously passed.
8. An update on the TOMAGWA dental and medical clinics were handed out to the board for July 2018. The dental report for June 2018 was presented to the board. They budgeted to see 366 patients and actually saw 341 patients. The medical clinic budgeted to see 800 patients in the month of June 2018 and actually saw 1087. There is no action that needs to be taken for this month.
9. Funding Committee Report
 - A. Community Education Series was presented for a “Stop the Bleeding” seminar that cost \$3,099.50 which was under the \$5,000.00 budgeted amount. A motion was made by Tom Kikis and seconded by Vicki Clark to approve the speaker series. The motion carried unanimously.
 - B. Tomball ISD Proposal to purchase Bleeding Kits for the school district in the amount of \$42,500.00. This item was referred back to the Funding Committee for clarification. No action required.
10. The board then reviewed the extensions on the Executive Staff’s Employment agreements as requested by the auditors. A motion was made by Jack Smith and seconded by Latrell Shannon to approve the agreement extensions. The motion carried unanimously.
11. Communication: Vicki Clark communicated to the Board that Jerry Till had submitted his resignation to the Board effective at the end of today’s meeting. No action required. Jerry will be missed.

Adjournment

There being no further business, the meeting was adjourned at approximately 5:23PM CST.


Tom Kikis, Secretary