

**Tomball Hospital Authority
Board of Directors
April 28, 2021**

Present Via Zoom Video:

**Vicki Clark, Chairman
Tom Kikis, Secretary
Jim Ross, Treasurer
Danny Marburger
David McClinton
Christina Nash
Latrell Shannon
Steve Vaughan
Lori Wilson**

Absent:

**Jack Smith, VP
Bill Hogue**

Also Present:

**Lynn LeBouef (CEO)
Marilyn Kinyo (CAO)
Kevin Reed (Reed, Claymon, Meeker & Hargett)
Karla Velasquez (Myrtle Cruz)
Russell Kent (Wells Fargo)
Melissa Greer (Wells Fargo)
Dr Tai (Psychiatry of Texas)
Ryan Henry (Psychiatry of Texas)**

Tomball Hospital Authority Board Meeting

1. Call to Order
 - A. Vicki Clark, President of the Board, called the meeting to order at 4:01P.M. CST on Wednesday, April 28, 2021. Lynn LeBouef read the Foundation's Mission Statement.
2. Approval of minutes from the March 24, 2021 board meeting.
 - A. A motion was made by Lori Wilson and was seconded by Christina Nash to approve the minutes from the March 24, 2021 minutes. The motion was unanimously passed.
 - B. A motion was made by Tom Kikis and was seconded by David McClinton to approve the minutes from the April 14, 2021 special called board meeting minutes. The motion was unanimously passed.
3. Community Input – No report this month.
4. Psychiatric of Texas – Dr. Tai and Ryan Henry came to address the board about their request. Lori Wilson introduced Dr. Tai and Ryan Henry to the Foundation. After they presented the information to the funding committee one of the main things the committee wanted to hear was how their request will differentiate from other physicians' requests as well as potential costs the Psychiatric of Texas. They were as follows:
Potential Criteria:
 - Service or Specialty identified as a Priority Health Need in most recent Community Health Needs Assessment (CHNA)
 - In the 2017 CHNA, it was noted that service area has an "Unmet need for behavioral health care"
 - The physician practice or entity has been established in the service area and providing services for two years.

- The physician practice or entity provides both inpatient and outpatient services in the service area. For psychiatry, would also recommend that the criteria include that the practice or entity provide inpatient and outpatient geriatric care in the service area.
- The physician practice or entity widely accepts insurance and participates in Medicare and Medicaid programs and insurance plans.

Perspective on cost to bring Psychiatric services to the community:

- Psychiatrist salary estimated to be \$260,000 per year, plus another 20% for benefits totals \$312,000
- Nurse Practitioner (NP) salary averaged \$109,925 in MGMA data released in 2020, plus 20% for benefits totals \$131,910
- Salary and benefits expense alone for one psychiatrist and 3 nurse practitioners would be \$707,730 annually.
- This does not include medical malpractice insurance, clinic space, or other support staff such as receptionists, medical assistants, and billers.

It is very difficult to keep psychiatrists on staff at a hospital. In the past year 7 psychiatrists have funneled through HCA. Dr. Tai practice consists of himself and three nurse practitioners. He takes all insurances and accepts all patients. He said that once a patient can get consistent care they can get back to their daily activities and work.

Dr. Tai said that there is a deficit of 3 – 4 physicians in this community and said that commercial insurance pays less than Medicare. The highest percent of his patients are the elderly. This is a sensitive topic because they have been shut ins at home or in a facility because of Covid. It was left that they would refine the funding criteria as well as apply for a 501(c)(3) and revisit the request next month.

5. Wells Fargo Q1 presentation by Russell Kent.

- YTD returns thru 3/2021 up 2.2%
- 12 months return up 39.79%
- 10-year average annual return up 10.74%
- Fed continues to be accommodative keeping interest rates unchanged at zero
- Earnings are coming in stronger than forecast
- Wells Fargo continues to be constructive on equities.
- No change to investment recommendation

6. Financial Report

A. Financial Summary

An update on the March 31, 2021 financials was given by Karla Velasquez. She reviewed the balance sheet - cash total \$836,943.18, investments were up last month to \$123,964,615.34, with a total for the month of \$124,801,558.52 for March 2021. Total liabilities and equities for the month were \$124,903,880.74. Karla went on to review the P&L statement. Total income of \$1,318,144.14, total expenses of \$402,877.69 and net ordinary income of \$915,266.45, net income of \$18,819,866.60. Marilyn Kinyo presented and reviewed the cash report for March 2021. The major expenses for the month were paid to TOMAGWA February salaries and supplies, Inspiring Possibilities, and Tomball Pregnancy Center, Moving Waters, PTSD Foundation, Magnolia Pharmacy, American Heart Association, Lone Star College, JoyRide and Be an Angel. Lynn LeBouef went on to report on the P&L Budget performance was \$89,500.66 over budget on income and \$68,453.38 under budget on expenses. A motion was made by Tom Kikis and seconded by Danny Marburger to approve the March 2021 financials as presented. The motion was unanimously passed.

- ##### B. Legal Bills –
- The legal bills from Reed, Claymon for March/April 2021 were reviewed by the Board. The invoices from Reed, Claymon was in the amount of \$3,316.50. A motion to approve the legal invoices for March/April 2021 in the amount of \$3,316.50 was made by Latrell Shannon and was seconded by David McClinton. The motion passed unanimously.

7. TOMAGWA

- A. Monthly Dental update for April 2021 was presented to the board. They have reported that they budgeted to see 333 patients and saw 459 patients. No action required this month.

8. Monthly and Quarterly Reports

- A. Inspiring Possibilities monthly report for March 2021 was presented. After a brief discussion a motion was made by Vicki Clark and was seconded by David McClinton in the amount of \$5,129.00. The motion carried unanimously.
- B. TOMAGWA – The Board reviewed the March 2021 management report and financials for TOMAGWA.
- C. Montgomery County Youth Services – The Board reviewed the 222 hours of direct services in the Magnolia Office. They provided service to 9 new unduplicated clients, 88 youth and 25 family members serving a total of 113 unique individuals in Q1. A motion to approve the Q1 payment in the amount of \$7500 was made by Vicki Clark and was seconded by Tom Kikis. The motion carried unanimously.
- D. TEAM Dental and Medical reports for Q3 – For the dental program their expenses were \$13,201.40 a motion to approve was made by Lori Wilson and was seconded by Latrell Shannon. The motion carried unanimously. For their medical program the expenses were \$544.16. A motion to approve was made by David McClinton and was seconded by Christin Nash. The motion carried unanimously.
- E. Northwest Assistance Ministries Q1 report – The served over 200 clients 11,130 frozen meals, 1,444 nutritional supplements and medical supplies. A motion was made to approve the Q1 invoice in the amount of \$61,978.89 by Tom Kikis and was seconded by Lori Wilson. The motion carried unanimously.
- F. Swim Safe Forever Q1 report – The report for the 8 students lesson fees as well as the registration fees for Q1 came to \$2,166.19. A motion to approve was made by David McClinton and was seconded by Vicki Clark. The motion carried unanimously.

9. April 2021 Funding Applications

- A. Senior Rides and More - \$2,500 to be used over the next 12 months for Cab or Lyft fees when volunteers are not available to take the seniors to their medical appointments. This is a wonderful organization that does a lot of good in the community without requesting a whole lot. A motion to approve the \$2,500 request was made by the Funding Committee and was seconded by Lori Wilson. The motion carried unanimously.
- B. Tomball Pregnancy Center – They are requesting \$162,395.00. They are requesting \$52,395 for an ultrasound machine, \$60,000 for a full-time sonographer, \$5,000 for computer equipment and \$45,000 for a box truck for their nonprofit resale shop to support their organizations growing budget as well as provide donated material assistance to their clients. Vicki let the committee know that Tomball Pregnancy Center is growing by leaps and bounds. The box truck will help them make more money to be put back into the organization to help with the growth. A motion to approve the request for \$162,395.00 was made by the Funding Committee and was seconded by Steve Vaughan. The motion carried unanimously.

10. Jim Ross gave a brief update on building an office/Community Center this month. The survey is in progress. They found a blanket easement from shell oil, but it is not a big deal. It is very old. Plan is to close on the property by the end of May.

11. Employee matters was postponed until the May Board Meeting.

Adjournment

There being no further business, the meeting was adjourned at approximately 5:24PM CST.


Tom Kikis, Secretary