

**Tomball Hospital Authority  
Board of Directors  
April 27, 2022**

**Present:**

**Vicki Clark, Chairman  
Jack Smith, VP  
Tom Kikis, Secretary  
Jim Ross, Treasurer  
Danny Marburger  
David McClinton  
Christina Nash  
Lori Wilson**

**Absent:**

**Steve Vaughan  
Latrell Shannon  
Bill Hogue**

**Also Present:**

**Marilyn Kinyo (CAO)  
Kevin Reed (Reed, Claymon, Meeker & Hargett)  
Karla Velasquez (Myrtle Cruz)  
Russell Kent (Wells Fargo)  
Melissa Greer (Wells Fargo)  
Paul LeBouef (Wells Fargo)  
Paul Felco (Felco Tree)  
Alicia Hasell (Boyden)  
Meghan Stamps (Boyden)**

**Tomball Hospital Authority Board Meeting**

1. Call to Order
  - A. Vicki Clark, President of the Board, called the meeting to order at 4:08PM. CST on Wednesday, April 27, 2022. Vicki Clark read the Foundation's Mission Statement.
2. Approval of minutes from the March 23, 2022 Strategic Planning meeting. A motion was made by David McClinton and was seconded by Jack Smith to approve the board meeting minutes. The motion carried unanimously.
3. Wells Fargo Q1 Report – The Q1 report was given by Russell Kent, Melisa Greer and Paul LeBouef.
  - Fixed Income investments down approximately -5.76% YTD.
  - Equities down approximately -7.21% YTD.
  - Total Portfolio down approximately -6.66% YTD.
  - Since inception numbers - Annualized return of +9.54% since 5/1/16 – 3/31/2022
  - Middle of earning season and companies continue to show strong results.
  - Consumer continues to be strong and continues to maintain a strong balance sheet.
  - -1.4% Gross Domestic Product for last quarter.
  - Lengthy discussion on market down turn and what Well's outlook is. Wells continues to forecast 4500–4700-year end value on the SP500
  - Showed chart of every year for the past several years and commented on the drawdowns we have experienced. Wells feels like this is simply a current drawdown.
  - Federal Reserve continues to discuss upcoming rate hikes. This has placed pressure on the market.
  - Inflation is high which is forcing the Federal Reserve's hand on raising interest rates.The Board discussed the report submitted by Wells Fargo and a motion to approve the Q1 report was made by Vicki Clark and was seconded by Tom Kikis. The motion carried unanimously.
4. Community Input – No report for this month.
5. Financial Report
  - A. Financial Summary

An update on the March 2022 financials was given by Karla Velasquez. She reviewed the balance sheet - cash total \$1,134,807.47, investments were down for this month to \$124,371,089.99, with a total for the month of \$125,505,897.46 for March 2022. Total liabilities and equities for the month were \$126,816,584.81. She went on to review the P&L statement. Total income of \$1,581,726.28 total expenses of \$462,848.31 and net ordinary income of \$1,118,877.97, net income of - \$5,314,751.78. Marilyn Kinyo presented and reviewed the cash report for March 2022. The major expenses for the month were to TOMAGWA, Inspiring Possibilities, The JoyRide Center, Creative Risk Quarterly payment, An-Nisa Hope Center, AsSalam Clinic and Lone Star College Foundation. Karla went on to report on the P&L Budget performance was \$456,276.28 over budget on income and \$751,226.13 under budget on expenses. A motion was made by David McClinton and seconded by Vicki Clark to approve the March 2022 financials as presented. The motion passed unanimously.

- B. Legal Bills – The legal bills from Reed, Claymon for March 2022 was presented in the amount of \$6,629.00. A motion to approve the legal invoices for March 2022 was made by Tom Kikis and was seconded by Christina Nash to pay. The motion passed unanimously.
- C. The Investment Policy was submitted to the Board for review. Reed Claymon also reviewed it as well. No changes were requested at this time. A motion to approve was made by Vicki Clark and seconded by Lori Wilson. The motion passed unanimously.

6. TOMAGWA

- A. Monthly Dental update for March 2022 was presented. They budgeted to see 333 patients and actually saw 399 patients. They also presented the quarterly report for December 2021 – February 2022. They budgeted to see 1000 patients and actually saw 1341 patients. No action required.

- 7. The Audit Engagement Letter from Weaver and Tidwell, L.L.P. for the 2021/2022 audit was presented to the Board for approval. A motion to approve was made by the Finance Committee and was seconded by Christina Nash. The motion passed unanimously.

8. Monthly and Quarterly Reports for April 2022

- A. Inspiring Possibilities presented a report and invoice in the amount of \$6,060.00 for services rendered during the month of March, 2022. A motion to approve the \$6,060 payment to Inspiring Possibilities was made by Vicki Clark and seconded by Tom Kikis. The motion passed unanimously.
- B. TOMAGWA submitted their management report for March 31<sup>st</sup> for the board to review.
- C. TEAM Q2 – The TEAM Q2 Dental report was submitted in the amount of \$24,014.80 and \$803.21 for the medical for January – March 2022. A motion to approve the total \$24,818.01 for Q2 was made by Christina Nash and was seconded by Danny Marburger. The motion passed unanimously.
- D. Montgomery County Youth Services Q1 – They provided 251 hours of Direct Services in the Magnolia Office - Ivette Gonzalez provided services to 31 new unduplicated clients in Magnolia during this period. Ivette Gonzalez served 98 youth and 34 family members, serving a total of 132 unique individuals. A motion to approve \$13,465.99 was made by Vicki Clark and seconded by David McClinton. The motion passed unanimously.
- E. Swim Safe Forever – They taught seven students to swim safely in this quarterly report. This quarterly payment is in the amount of \$2,705.93. A motion to approve was made by Christina Nash and was seconded by Vicki Clark. The motion passed unanimously.
- F. Shield Bearer Q2 report was presented to the Board. They saw a total of 361 clients and provided a total of 740 sessions. A payment of \$21,636.84 was due for Q2 sessions. A motion to approve was made by Lori Wilson and was seconded by Vicki Clark. The motion passed unanimously.

9. April Funding Applications:

- A. For His Grace Foundation – received a grant from us in July 2020 in the amount of \$15,000. They have spent \$5,528.70 of the \$15,000. They are requesting that the remaining funds be carried through the end of 2022. A motion was made by Vicki Clark and was seconded by Danny Marburger. The motion carried unanimously.
- B. Inspiration Ranch – TRHF funds the Inspiration Ranch mental health program with Magnolia ISD Alpha Academy. Due to the bus driver shortage the students haven't been able to come to the ranch for their sessions. These at-risk kids are in need of these sessions. They are requesting that some of the funds that we have granted to them for the mental health program be shifted to be used for transportation to get these students to the sessions. Inspiration Ranch will use our funds to reimburse

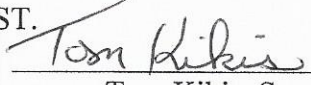
Magnolia ISD for the cost of the buses to bring the students to the sessions twice a week. A motion was made by Christina Nash and was seconded by Tom Kikis. The motion carried unanimously.

- C. Senior Rides and More – They are requesting \$10,000 to fund the Special Transportation Program for seniors in our service territory over the next twelve months. When the volunteers are unavailable TRHF's funds will be used to pay for a cab, Lyft or uber to take the seniors to the doctor's appointments. A motion was made by Christina Nash and was seconded by Danny Marburger. The motion carried unanimously.
- D. YMCA of Greater Houston – They are requesting \$20,000 to provide infants, toddlers, school-aged children, teens and adults, teaching safety skills, building stroke techniques, and improving overall fitness to foster a lifetime of confidence when around water for all those in our service territory. The program's goal is to eliminate deaths due to drowning. Drowning is the number one case of unintentional death for children ages 1-4; yet, drownings are preventable. Funding is needed to provide financial assistance scholarships to underserved children who are at risk of drowning and might not otherwise have an opportunity to learn to swim. Funding is need to provide financial assistance scholarships to senior adults on fixed incomes to attain a Forever Well Senior Y Members giving them access to McWilliams YMCA programs that that provide physical, mental, and social benefits that improve overall health outcomes. A motion was made by Vicki Clark and was seconded by Lori Wilson. The motion carried unanimously.
10. Jim Ross reviewed the demographic presentation that was produced for Tomball ISD which shows significant growth in the Tomball and Magnolia area with the greatest growth in Waller.
11. The Board reviewed the quotes that were submitted to clear the land on Medical Complex Drive. We had three quotes submitted two were for complete clearing and one was for underbrush clearing. Paul Fellco from Fellco Tree came to address the Board on the benefits of doing underbrush cleaning versus clearing the land completely. He let the Board know that he will use a specific machine that is used to clean the underbrush and make mulch up what is chopped up. This way we can see the trees and decide if we want to build around and what needs to be removed. The mulch will trap a little moisture, but will also absorb and the water that would pool. The underbrush clearing works well to save the trees so you don't have to go back and plant small trees to replaces the fully grow trees that were taken out. A motion was made to approve the quote for underbrush clearing in the amount of \$9,450.00 by Vicki Clark and was seconded by Lori Wilson. David McClinton abstained. The motion passed seven yays, no nays and one abstention.
12. The Board heard a presentation from Boyden Executive Search Team to assist in the retention of new CEO. The excel at finding a needle in a haystack employee for you. After a candidate is placed the relationship is not over. They provide a one-year guarantee. If an individual they place is terminated for cause or resigns during the first year of employment, Boyden will perform a replacement search.

The Board went into Executive Session at 5:44PM to discuss employee matters and came out on of Executive session at 6:11PM. The Board has requested that we set up and Executive Session meeting in the next two weeks to discuss how to proceed with the CEO search.

### Adjournment

There being no further business, the meeting was adjourned at approximately 6:13PM CST.

  
Tom Kikis, Secretary