

**Tomball Hospital Authority  
Board of Directors  
April 25, 2018**

**Present:**

**Vicki Clark, Chairman - Telephonically  
Jack Smith, VP  
Tom Kikis, Secretary  
Jerry Till, Treasurer  
Bill Hogue  
Danny Marburger  
Latrell Shannon  
Jim Ross  
Steve Vaughan  
Lori Wilson**

**Absent:**

**Ralph Foxworthy**

**Also Present: Marilyn Kinyo (Chief Administrative Officer)**

**Lynn LeBouef (CEO)  
Kevin Reed (Reed, Claymon, Meeker & Hargett)  
Vincent Norris, Myrtle Cruz  
Bruce Hillegeist (Tomball Chamber President)  
David Powell (Wells Fargo)  
Melissa Greer (Wells Fargo)  
Angela Caraway (Wells Fargo)**

**Tomball Hospital Authority Executive Committee Meeting**

1. Call to Order
  - A. Vicki Clark, Chairman of the Board, called the meeting to order at 4:01P.M. CST on Wednesday, April 25, 2018.
2. Approval of minutes from the March 28, 2018 board meeting. A motion was made by Tom Kikis and seconded by Lori Wilson to approve the meeting minutes from the March 28, 2018. The motion was unanimously passed.
3. Community Input – No Community Report for March 2018.
4. David Powell from Wells Fargo presented the Q1 Investment report. The portfolio is doing well during recent volatility. Interest rates are rising. That should have more of an effect on the bond side of the portfolio. Month to date movement shows equities are up and bonds are down. The portfolio is doing well relative to its benchmarks. It has made \$16,782,971 net of fees through March 31, 2018. Wells Fargo has been in the news. Most has been self-reporting. Some has been the media revisiting old news. David mentioned that THA is on the Fiduciary Investment management side. David also mentioned that he didn't know of a better provider in that space.
5. Financials
  - A. An update on the March 2018 financials was given by Vincent Norris for March 31, 2018. He reviewed the balance sheet - cash total \$359,450.57, investments were up a little for this month

to \$98,742,729.02, with a total for the month of \$99,102,179.59 for March 2018. Total liabilities and equities for the month were \$99,197,563.16. Vincent went on to review the P&L statement. Total income of \$1,374,863.58 total expenses of \$431,333.01 and net ordinary income of \$943,530.57 net income of \$5,070,053.88. Marilyn presented and reviewed the cash report for March 2018. The major expenses for the month were TEAM Q1 payment, Creative Risk Q2 Program Administration fees, Meals on Wheels Montgomery County Q4 payment, TOMAGWA emergency funds and Be an Angel payment. Lynn went on to report on the P&L Budget performance we were \$249,413.58 under budget income and \$380,046.86 under on expenses. A motion was made by Lori Wilson and seconded by Tom Kikis to approve the financials as presented. The motion was unanimously passed.

B. Legal Bills

A.) The legal bill from Reed, Claymon, Meeker and Hargett for March/April 2018 was presented to the Board for payment. The invoice was for \$1,746.00. A motion from Latrell Shannon and was seconded by Jerry Till to approve this invoice. The motion was unanimously passed.

B.) A motion was made to have Reed, Claymon to enter into a contract with Stroudwater to do a review TOMAGWA's business practices on behalf of the Foundation. A motion to pay Reed, Claymon \$22,275.00 was made by Steve Vaughan and was seconded by Jack Smith. The motion was unanimously passed.

C. A motion was made to approve a transfer from the investment account to the operational account in the amount of \$906,596.00 by Tom Kikis and was seconded by Steve Vaughan. The motion was unanimously passed.

6. An update on the TOMAGWA medical clinics was handed out to the board for March 2018 and for the dental clinic for January – March 2018. The dental report for January 2018 was presented to the board. They budgeted to see 366 patients and actually saw 332 patients in January 2018, they budgeted to see 366 and actually saw 352 for February 2018 and budgeted to see 366 patient and actually saw 525. The medical clinic budgeted to see 800 patients in the month of March 2018 and actually saw 1121.

7. Quarterly Payments

A. TOMAGWA Q3 Report

Dental Salaries and Insurance

January 2018	\$30,309.36
February 2018	\$25,751.51
March 2018	\$20,499.36

\$76,560.23

Dental Patient Visits

January 2018	332
February 2018	352
March 2018	525

1,210

Per the contract THA reimburses \$45.00 per patient visit up to 1000 patients. So, for 2017/2018 Q2 THA will pay TOMAGWA \$45,000.00 for patient fees.

Medical Patient Visits

January 2018	80 x \$125.00 =	\$10,000.00
February 2018	80 x \$125.00 =	\$10,000.00

March 2018	80 x \$125.00 =	\$10,000.00
		<u>\$30,000.00</u>
Grant Writer Salary for March 2018		\$4,339.64
Total for Q3		\$155,899.87

B. A motion was made to approve the 3<sup>rd</sup> quarter report and payment in the amount of \$155,899.87 to TOMAGWA by Lori Wilson and was seconded by Steve Vaughan. The motion was unanimously passed.

C. Montgomery County Youth Services Q1 \$13,416.66

D. A motion was made by Latrell Shannon and was seconded by Tom Kikis to pay Montgomery County Youth Services \$13,416.66 for the 1<sup>st</sup> quarter services. The motion was unanimously passed.

E. Northwest Assistant Ministries Q1 \$24,421.12

F. After review of all the information in the Q1 report a motion was made by Lori Wilson and was seconded Jerry Till to approve payment in the amount of \$24,421.12. The motion was unanimously passed.

8. Board/Governance Education –Kevin Reed gave a presentation to the Board of Directors to review their responsibilities and the tools be successful board. He has been doing these types of presentations for over 20 years.
9. Texas Sports Medicine Wellness Center – No report this month. Meeting was postponed.
10. Community Report – The March community report as presented by Marilyn and Lynn. The board members commented that they have been very busy.
11. TRHF/TRMC Speakers Series and CPR training at Lone Start College – Brief review of the very successful first speaker’s series with the Hospital. It went very well. Dr. Harkin’s presentation on robotic surgery will be difficult to top. The food was fabulous and they had a full house. Marilyn went on to review the CPR Training at Lone Star College

Motion to adjourn was made by Tom Kikis and was seconded by Latrell Shannon. The motion was passed unanimously.

**Adjournment**

There being no further business, the meeting was adjourned at approximately 5:49PM CST.

  
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 Tom Kikis, Secretary