

**Tomball Hospital Authority
Board of Directors
October 26, 2022**

Present:

**Vicki Clark, Chairman
Jack Smith, VP
Tom Kikis, Secretary
Jim Ross, Treasurer
Bill Hogue
Danny Marburger
David McClinton
Christina Nash (Telephonically)
Latrell Shannon
Lori Wilson
Maggie Yacoubian**

Absent:

Also Present:

**Marilyn Kinyo (CAO)
Jeffrey Klein (CEO)
Kevin Reed (Reed, Claymon, Meeker & Hargett)
Karla Velasquez (Myrtle Cruz)
Dane Dunagin (Tomball City Council Liaison)
Paul LeBouef (Wells Fargo)
Melissa Greer (Wells Fargo)
Dr. Lee Ann Nutt (President Lone Star College Tomball)
Nicole Robinson Gauthier (Executive Director Lone Star College Foundation)**

Tomball Hospital Authority Board Meeting

1. Call to Order
 - A. Vicki Clark, Chairman of the Board, called the meeting to order at 4:12PM. CST on Wednesday, October 26, 2022. Vicki Clark read the Foundation's Mission Statement.
2. Approval of minutes from the September 28, 2022 Board meeting minutes. A motion was made by Lori Wilson and was seconded by Tom Kikis to approve the September 28, 2022 Board Meeting minutes. The motion carried unanimously.
3. Community Input – None for the month of October 2022.
4. Lone Star College Yearly Update Report – Dr. Nutt and Nicole came to give the Board a brief update on how the funding has been used from TRHF. To date they have received \$2.4 million from the Foundation. They reviewed the grant details breaking it out by each program for 2022 funding period. The testing fees have been a great help to get the students into the workforce as quickly as possible. Some do not have the funds to pay for the accreditation tests and will put it off until they can afford it and not pass because they have forgotten some of the skills learned. A question was asked if they follow up with the students to make sure that they get a job. They said yes because they need it for their accreditation. They are now in the planning stages to expand with four new programs, but this is a couple of years out. They are going to continue to build out the health sciences building with bond money. They are going to expand to more immersive technology and virtual reality technology. They may come to us for rabies shots for the vet tech students. A new requirement is mandating that they must have these shots and they are \$450 - \$600 and students cannot afford this.
5. Wells Fargo Q3 Report - Russell Kent briefly reviewed where are our investment account stands as of the Executive Committee call. Paul LeBouef discussed the latest economic assessment based off our Executive Summary (the attached edition was updated on 11/1), and highlighted the following:

- It is our expectation that the economy will bottom in 2023, with 2023 GDP contracting 1.3% for the year.
- We see inflation peaking during this time as well, and have an end of year forecast of 2.4%, vs. the 8.2% we are currently running.
- Our expectation is for the market to begin to price in these events in advance, as it has done historically. In the near term, we expect the market to remain volatile, as 2023 progresses, we expect the market to move out of the current trend, and end 2023 appreciably higher at a range of 4300-4500 measured by the S&P 500.
- Our assessment is that interest rates will settle out in 2023, with the 10-year treasury yielding slightly less than it is today (3.50-4.00%).
- The primary risks to this assessment are inflation, and if it proves to more of a challenge to curtail next year. The overall global economy, and the on-goings in the Ukraine/Russia conflict.

A motion to approve was made by Vicki Clark and was seconded by David McClinton. The motion carried unanimously.

6. Financial Report

A. Financial Summary

An update on the September 2022 financials was given by Karla Velasquez. She reviewed the balance sheet - cash total \$848,177.94, investments were down for this month to \$99,102,055.74, with a total for the month of \$99,950,133.68 for September 2022. Total liabilities and equities for the month were \$101,219,058.01. She went on to review the P&L statement. Total income of \$418,712.96 total expenses of \$161,618.43 and net ordinary income of \$257,094.53, net income of \$-6,131,261.48. Marilyn Kinyo presented and reviewed the cash report for September 2022. The major expenses for the month were to TOMAGWA, Boys & Girls, Tomball ISD, Klein ISD, Weaver & Tidwell, Inspiring Possibilities, Meals on Wheels, An-Nisa Hope Center, As Salam Clinic and Lone Star College Foundation. Karla went on to report on the P&L Budget performance was \$226,217.45 over budget on income and \$13,244.43 under budget on expenses. A motion was made by Latrell Shannon and seconded by Tom Kikis to approve the September 2022 financials as presented. The motion passed unanimously.

7. CEO Report – Jeffrey presented to the Board what he has been working on in the month of October 2022.

8. The Board reviewed the proposed 2022/2023 committee appointments after Danny Marburger made the presentation. A motion to approve was made by Tom Kikis and was seconded by Vicki Clark. The motion approved unanimously.

9. TOMAGWA

A. Monthly Dental update for September 2022 was presented. They budgeted to see 333 patients and saw 370 patients. No action required.

10. Monthly and Quarterly Reports for September 2022

A. Inspiring Possibilities presented a report and invoice in the amount of \$6,060.00 for services rendered during the month of September, 2022. A motion to approve the \$6,060 payment to Inspiring Possibilities was made by David McClinton and seconded by Christina Nash. The motion carried unanimously.

B. TEAM Dental and Medical Q4 was presented and the total is \$19,841.34 for both. A motion to approve was made by David McClinton and was seconded by Lori Wilson. The motion carried unanimously.

C. MCYS Q3 report was presented. A motion to approve the payment in the amount of \$16,982.01 was made by David McClinton and was seconded by Bill Hogue. The motion carried unanimously.

D. Northwest Assistance Ministries Q4 reports was presented. They served 250 clients at total of 11,022 hot meats in this quarter. A motion was made to approve the payment in the amount of \$68,744.24 by Tom Kikis and was seconded by David McClinton. The motion carried unanimously.

E. Shield Bearer Q4 report was presented and they saw 359 clients. A motion to approve the invoice was made by Vicki Clark and was seconded by Jack Smith. The motion carried unanimously.

11. October Funding Applications:

A. An-Nisa Hope Center / Psychiatry of Texas - They are requesting \$398,482.91 – this is for outpatient support. They are projecting 4594 outpatients and would be charging the variance between the

reimbursement rate and private pay rate. They have answered the questions and submitted the information requested. They are financially stable and are being reimbursed at the private pay rate. The committee discussed this request and recommended that they receive the same funding as last year. A motion was made to fund them \$185,632.64 by the Funding Committee and was seconded by Vicki Clark. The motion carried unanimously.

- B. As-Salam Clinic – They are requesting \$30,000 - \$40,000 to help cover some of the cost for patients in our service territory. It will not cover all the cost of the indigent patients but will cover what they were seeing last year at the \$125.00 per patient for the visit and \$25.00 per patient for lab fees. Dr. Nathani as you can see from his application was hesitant to write in a price because he is grateful for anything we can give. A motion to approve the 2022/2023 funding in the amount of \$30,000 was made by the Funding Committee and was seconded by Christina Nash. The motion carried unanimously.
- C. Families Feeding Families (Email #1) – They are requesting \$15,000.00 for the 2022 Families Feeding Families event in Tomball. After a brief discussion a motion to approve was made by the Funding Committee and was seconded by David McClinton. The motion carried unanimously.
- D. Tomball Pregnancy Center – They are requesting \$108,000 for an exam table, a sonographer's salary, technology (11 computers, 10 ipads, 2 usb monitors and docking stations, meeting owl, desktop UPS, Trust Based Relational Trauma training, medical supplies / CDD Lab Fees and prenatal vitamins. Last year we contracted to fund them \$209,790.00 and actually paid them \$183,975.77. A motion to approve was made by the funding committee and was seconded by Maggie Yacoubian. Vicki Clark abstained. The motion carried.
- E. Concordia High School - (Email #1) \$35,835.00 – Adolescent Mental Health Programs, School Safety Initiatives and Substance Abuse and Vape Prevention Programs. The committee reviewed this request and decided that there were several items that have already taken place or do not fit our mission. The exclusions came to \$9,746.15.

Items that were excluded from request are as follows:

- Fall Event – Jimmy Cabrea, CSP/Freshman Presentation Retreat “What’s in Your Backpack” - - \$2500.00
- “5 Steps to Academic Success” (Booklet) - - \$302.15
- Fall Event – Cultural Current Topic Presentation - - \$2,500.00
- Fall Event – S.O.S. – Save Our School Year - - \$1,300.00
- College Planning 24-Pocket Video Card Display Package - - \$544.00
- Staff Relaxation Retreats – December & May - - \$1,100.00
- Annual 2023 Renewal Support and Subscription (Vaping Program) - - \$1,500.00

The funding committee made a motion to approve \$26,089.00 and was seconded by Bill Hogue. The motion carried unanimously.

- F. TEAM – They are requesting \$95,000.00 total for the 2022/2023 funding period. \$75,000.00 for dental expenses and \$15,000 for medical expenses and \$5,000 for purchase of food to replenish inventory of the TEAM Food Pantry to fulfill the growing need for groceries among TEAM clients and their families. Last year we granted them \$90,000.00 for both the dental and medical programs. They spent \$75,356.69. The increase is \$5,000 for their food pantry which is greatly needed. The funding committee made the motion to approve was made seconded by Vicki Clark. The motion carried unanimously.
- G. TOMAGWA – They are requesting \$593,645.00 which is the same that they were funded for the last two years. We have one payment left for the 2021/2022 funding payment and to date they have spent \$411,615.12. This is due to furloughs and having to close the clinic at different points, also she said during covid they had supplies donated and they will not have those moving forward. A motion to approve was made by the funding committee and was seconded by Bill Hogue. The motion carried unanimously.
- H. Kailee Mills Foundation – This is a new non-for-profit organization in Spring asking for funding. They are asking for \$50,000. They started this foundation after their daughter was killed when the car, she was riding in flipped two miles from home and she had just unbuckled her seatbelt to take a selfie with

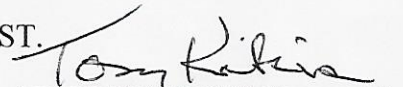
her friend in the backseat and was thrown from the car. The other three passengers walked away with minor injuries. \$25,000 will be used for the Seat Belt Safety Awareness programs at Magnolia and Magnolia West HS, Tomball HS and Waller HS. This will include seat belt checks and road sign installations around the schools. The cost is \$3000 - \$5000 per school. The other \$25,000 will be used for the Family Assistance Program. On average the cost is \$3,100 per family. This is financial assistance to help rebuild the families' lives. This assistance can help cover the cost of the funeral, medical expenses, counseling, meals and more. A motion was made to approve \$25,000 for the seat belt safety awareness program by the Funding Committee and was seconded by Vicki Clark. The motion carried unanimously.

- I. Society of Samaritans – They are requesting \$15,200 to purchase hygiene kits for men and women and homeless individuals. Also, to purchase cleaning supplies and blood pressure monitors. This request is just for the remaining of 2022. After brief discussion the funding committee made a motion to approve \$10,000 and was seconded by Christina Nash. The motion carried unanimously.
12. The Board briefly discussed potentially subleasing the additional offices. Jeffrey spoke with a local insurance agent as well as Wesley Hunt. Kevin mentioned that if we did this it will have to be at fair market value. There was some concern on the traffic that would flow through the office as well as parking being an issue. This was tabled for now.
13. The Board briefly discussed the recommended non-profit training that was recommended by Kevin. At this time it is tabled so that Jeffrey can complete the mandated training that is required.
14. Jeffrey presented his idea for a November 10th roundtable luncheon for some of our current funders. This will foster goodwill as well as hopefully get a collaboration going with the current organizations in hopes that they will work together in the future.
15. The Board briefly spoke about a December dinner to bring the Board members and spouses together to build stronger relationships. The board agreed to shoot for December 21st. Jeffrey will call different venues.

The Board went into Executive Session at 6:04PM to discuss matters subject to attorney-client privilege and came out on of Executive session at 6:40PM.

Adjournment

There being no further business, the meeting was adjourned at approximately 6:42PM CST.


Tom Kikis, Secretary