

**Tomball Hospital Authority DBA Tomball Regional Health Foundation
Board of Directors Minutes – July 30, 2025**

Present: Tom Kikis-Chairman, Vicki Clark-Secretary, Sharon Frank, Janna Hoglund, Danny Marburger, Jack Smith, Lori Wilson, Margarett Yacoubian

Present Via Zoom: Christina Nash-Treasurer

Absent: TJ Tijerina-Vice Chairman, Bill Hogue

Also, Present: Jeffrey Klein-CEO, Sarah Dill-Administrative Manager
Angela Caraway and Paul Lebouef-with Wells Fargo

Also, Present Via Zoom: Robert Spurck and Kevin Reed-Attorneys with Reed Claymon

I. Call to Order: Tom Kikis called the meeting to order at 4:03 pm and asked Jeffrey to read the Foundation’s Mission Statement.

II. Approval of Minutes: June 25, 2025, Board Meeting Minutes were reviewed.
Jack Smith moved to accept the June 25, 2025, Board Minutes, and Lori Wilson seconded. Motion carried.

III. Community Input: No one present from the community.

IV. Monthly Financial Reports:

A. Wells Fargo was present to give the quarterly review of our Investment Portfolio. Paul Lebouef gave a brief economic update. Angela Caraway reported that over the last 12 months, our portfolio increased by over \$5.6 million. Since its June 2016 inception, it is up 8.97% versus a 7.45% benchmark. As of June 30, 2025, the balance is \$142,033,587, an increase of over \$89 million since inception, with \$33,180,529 in withdrawals. At the close of the day, the balance was an all-time high of \$143,605,424.

Jeffrey requested the monthly funds transfer of \$1 million from Wells Fargo to Frost Bank by Friday, August 1, 2025.

Danny Marburger moved to approve transferring \$1 million from Wells Fargo to Frost Bank by August 1, 2025. Vicki Clark seconded. Motion carried.

B. Financial Summary reports from June 2025 were reviewed. The Balance Sheet shows total assets were \$147,252,268, an increase of \$5,295,602 from May. The Profit and Loss report shows that year to date, project-designated funds distributed total \$1,208,837, an increase of over \$200,000 from the same period in 2024. Jeffrey reviewed the newly formatted Budget vs. Actuals report, and year to date, expenses are under budget by \$36,457.85. Construction-related expenditures to date are \$2,801,077.

Lori Wilson moved to accept the June 2025 financials, and Maggie Yacoubian seconded. Motion carried.

V. Funding Partner Updates:

- A. Funding Reports and 2026 Letters of Interest-** Jeffrey reviewed the July *Project Funding report*. 2025 approved funding is \$3,887,445, which includes an additional \$2,200 for Inspiration Ranch's Memorial Day storm repair funding. Projected actual funds to be distributed are \$3,744,223, leaving \$680,130 in remaining funds, which could potentially increase to \$800,000 with a few organizations on track to underspend their funding.

Jeffrey also reviewed the updated *Spend Rate Calculation report* that includes the new quarter ending June 2025, which replaced the much lower June 2023 quarter. The new 8-quarter calculation at a 4% spend rate is \$5,302,681, which is an increase of \$117,358 from the previous calculation in March 2025. Subtracting the estimated 2026 operational budget of \$850,000 leaves \$4,007,413 in 2026 funds to allocate. This amount is likely to increase again with the next quarter's calculation.

In 2025, forty-four organizations received funding. Forty of which have submitted *Letters of Interest (LOI)* for 2026 funding. Twenty-three new applicants submitted LOIs, totaling sixty-three submissions. Realistically, due to staff capacity and available funds, several applicants will not be approved for 2026 funding.

- B. TOMAGWA Dental Program-** discussed in Closed Session and action is reflected in item VIII below.

- C. Potential Lone Star Family Health Center Relationship-** no action taken.

D. Special Requests from Funding Partners:

1. Texas Hearing Institute (THI) is establishing a Northwest Harris County satellite location to serve the needs of families requiring pediatric audiology diagnostic testing and speech therapy. THI received \$30,000 from the Harris County Hospital District Foundation to begin speech therapy services in this area but needs an additional \$20,000 for Auditory Brainstem Response testing for children who fail their newborn hearing screenings. THI submitted a request for an additional \$20,000 in 2025 funding to cover audiology medical equipment and supplies, office technology, and exam room furnishings. *The Executive Committee recommended funding Texas Hearing Institute \$20,000 in additional funding for 2025 for equipment to establish a satellite location in the Tomball Area. The motion was seconded by Lori Wilson. Motion carried*

2. Waller Pregnancy Care Center submitted a request to change the allocation of their 2025 funding. Currently, \$25,000 is approved for the purchase of a new, larger medical mobile unit, but another funder has secured the funding needed for that purchase in 2026. They currently have an older medical mobile unit that needs supplies. They are requesting approval to use the \$25,000 toward stocking the current older mobile unit with educational and medical supplies. *The Executive Committee recommended funding the Waller Pregnancy Care Center's request to reallocate \$25,000 of 2025 funding toward education and medical supplies for their existing medical mobile unit. Janna Hoglund seconded. Motion carried.*

3. Family Ties, Family Resources submitted a request asking the Board to consider allowing them to apply for a \$100,000 Matching Grant for 2026. They need \$500,000 to construct a building to house their Sexual Assault Services and supporting services. The Board discussed their concern that with a hospital soon to be built in Waller, the need for Family Ties to provide accommodations for sexual assault services may not be necessary for much longer. The Board also has not historically provided funding for building construction. The consensus was that Family Ties submit a Letter of Interest for a different project.

4. American Heart Association (AHA) submitted a request for \$30,000 in additional funds for 2025 to supply AEDs for up to 5 schools in our funding area in response to Governor Abbott signing the Saving Landon Payton Act (Senate Bill 865) into law. The additional funding would be used to support schools in purchasing and placing AEDs, maintenance plans for up to 3 years, CPR certifications and CPR kits to be used for in-school training. The Board discussed the need for funding such a large, well-funded national organization and considered alternative options to meet the needs. The Board agreed that public schools should have funding for the new requirements, but that private schools likely would not. The Board would like Jeffrey to further discuss the criteria and schools to be funded with AHA. The item was tabled until the next Board meeting.

VI. CEO Report:

A. Development of Medical Complex Drive (MCDP) update:

-Jeffrey reported that construction is going well. The dry weather is allowing for great progress, and enough time will hopefully be made up to negate the one-week official weather delay.

-All the exterior steel framing is in place, and the interior steel is being installed.

-The concrete mezzanine has been poured, and the outside air units are in.

-On Saturday, concrete will be poured for the sidewalks around the pond, the pavilion, and a couple of other small areas.

B. Items and Expenses Related to Construction Budget- Jeffrey reviewed the updated construction budget report and presented the quotes from LetourneauKeller for interior furniture totaling \$249,941.61, exterior furniture from Ambiance Art and Interiors totaling \$35,290, a savings of \$9,000 from an original quote from a local retail vendor, and a preliminary quote for outdoor fitness equipment from Kompan totaling \$361,221.50. The quote from Clearwater Consulting for \$58,498.54 will be offset by a \$25,000 credit from Paradigm, since they were originally going to be responsible for the pond.

Danny Marburger moved to accept the quotes as presented for the interior furniture from LetourneauKeller, exterior furniture from Ambiance Art and Interiors, outdoor fitness equipment from Kompan, and pond management from Clearwater Consulting. Jack Smith seconded. Motion carried.

C. Logo Revision- the Board reviewed the revised logos and were pleased with the new design. The exact colors and font need to be finalized.

- D. **Bylaws Review-** Legal Counsel, Kevin Reed, reviewed the redline version of the Tomball Hospital Authority Bylaws. At the August Board meeting, it will be determined which Board members will be categorized as Class A, B, or C. *Vicki Clark moved to approve the Tomball Hospital Authority Bylaws as revised, and Christina Nash seconded. Motion carried.*
- E. **Committee Appointments-** The current committee assignments were reviewed. Jeffrey proposed keeping the assignments the same for 2026. The Board agreed that continuity with the building project would be ideal, and everyone is happy with their current roles.
- F. **Medicare Payments-** Legal Counsel, Robert Spurck, reported that no payments have been received from HCA at this time. He reminded the Board that the consultant contingency fee will need to be deducted from the funds once received.
- G. **Executive Team Engagement Summary** was reviewed by the Board, and due to time constraints, Jeffrey welcomed any questions at a later time.

VII. **Closed Session-** the Board went into closed session at 5:04 pm pursuant to Sec. 551.071 of the TEXAS GOVERNMENT CODE to discuss with its attorney, either in person or by telephone, matters which require the confidential discussion with counsel under the attorney-client privilege, including new potential funding agreements and the termination of existing funding relationships.

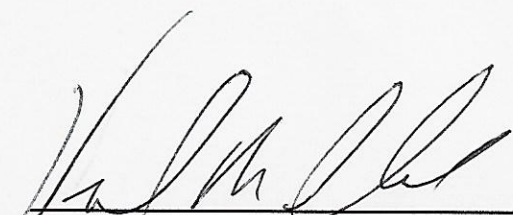
VIII. **Open Session-** The Board came back into open session at 6:14 pm.

Vicki Clark moved that, due to loss of confidence in TOMAGWA's financial reporting and financial position, and concerns regarding their ability to continue serving the healthcare needs of the community, the Tomball Regional Health Foundation Board agreed not to accept a request for 2026 funding. Sharon Frank seconded. Motion carried.

Sharon Frank moved to terminate TOMAGWA's current 2025 funding agreement and to give the contractually required 60-day written notice to TOMAGWA. Danny Marburger seconded. Motion carried.

IX. **Adjournment**

Lori Wilson moved to adjourn the meeting at 6:58 pm, and Sharon Frank seconded. Motion carried.



Vicki Clark (Secretary)