

**Tomball Hospital Authority DBA Tomball Regional Health Foundation
Board of Directors Minutes – June 25, 2025**

Present: Tom Kikis-Chairman, TJ Tijerina-Vice Chairman, Vicki Clark-Secretary, Christina Nash-Treasurer, Sharon Frank, Janna Hoglund, Bill Hogue, Danny Marburger, Jack Smith, Lori Wilson, Margarete Yacoubian

Absent: None

Also, Present: Jeffrey Klein-CEO, Sarah Dill-Administrative Manager

Also, Present Via Zoom: Kevin Reed-Attorney with Reed Claymon
Russell Kent, Melissa Greer, Angela Caraway-all with Wells Fargo

- I. **Call to Order:** Tom Kikis called the meeting to order at 4:04 pm and asked Jeffrey to read the Foundation’s Mission Statement.
- II. **Approval of Minutes:** May 28, 2025, Board Meeting Minutes were reviewed. *Jack Smith moved to accept the May 28, 2025, Board Minutes, and Sharon Frank seconded. Motion carried.*
- III. **Community Input:** None.
- IV. **Monthly Financial Reports:**
 - A. **Wells Fargo** gave the May review of our Investment Portfolio. Russell Kent reported that over the last 12 months, our portfolio is up 9.08%, and year to date, up .53%. Since its June 2016 inception, it is up 8.58% versus a 7.15% benchmark. As of May 31, 2025, the balance is \$137,398,177, an increase of over \$83 million since inception, with \$32,180,529 in withdrawals. The balance as of today is \$140,516,000.
Jeffrey requested the monthly funds transfer of \$1 million from Wells Fargo to Frost Bank by June 27, 2025.
Sharon Frank moved to approve transferring \$1 million from Wells Fargo to Frost Bank by June 27, 2025. Lori Wilson seconded. Motion carried.
 - B. **Financial Summary** from May 2025 was reviewed. Jeffrey reviewed expenses and reported that operating funds were \$138,575,880, an increase of \$4.4 million from May and an increase of over \$5.7 million from May 2024. Jeffrey also reviewed the Construction in Progress report.
Vicki Clark moved to accept the May 2025 financials, and Christina Nash seconded. Motion carried.
- V. **Funding Partner Updates:**
 - A. **Funding Reports-** The Board reviewed the updated project funding report. The 2025 total approved funding is \$3,885,245. The current projection of funds to be utilized is \$3,755,577 due to some partners being behind on using their allocated funds.

- B. Summary of Topping Out Ceremony-** Jeffrey reported that 85 people, representing 39 organizations, were in attendance. Most of the TRHF Board were present at the ceremony, and they voiced how pleased they were with the turnout and that attendees were complimentary of the work being done to support their efforts. Paradigm did an excellent job of setting up and providing supplies and food. The Board also voiced agreement about the comments made by Tomball's Mayor, Lori Klein Quinn, regarding how Jeffrey is the right person to lead the Foundation and that Jeffrey and Sarah are doing a great job.

Jeffrey reported that Kyle Swift, CEO of Texas Hearing Institute, shared that they have received funding to open an office in our service area. Jeffrey has been encouraging them to expand this way, so this is exciting news.

- C. 2026 Letters of Interest-** 19 LOIs have been submitted, and 22 are in the draft stage. Several organizations have not started yet, but have been in communication with Jeffrey and Sarah. There are submissions from organizations we've never heard of.

- D. TOMAGWA Dental Program and Be An Angel funding allocation letter-** Be An Angel submitted a letter requesting that the \$32,400 in funding designated for respite camps with Tomball ISD be reallocated to adaptive equipment. This is the third year that Tomball has not held the camps as promised.

TJ Tijerina moved to approve Be An Angel's request to reallocate \$32,400 of their 2025 funding from respite camps to adaptive equipment, and Janna Hoglund seconded. Motion carried.

Jeffrey reported that he met with TOMAWA's Board Chair, and he offered to send their payables report. The Board was dismayed at what the reports revealed and discussed TOMAGWA's ongoing financial struggles and possible solutions.

Jack Smith moved that the TRHF Board communicate to TOMAGWA that the board no longer has confidence in TOMAGWA's ability to provide the dental services to the community as agreed upon for TRHF funding and the board instructed the TRHF staff to investigate other options to provide the dental care needed in our funding area. TJ Tijerina seconded. Motion carried.

VI. CEO Report:

- A. Development of Medical Complex Drive (MCDP) update:**

- Jeffrey reported construction is on track despite the rain.
- The sensory garden is being finalized.
- Sidewalks need to be poured, but waiting for better weather.
- iEvolve is offering an upgraded security system at no additional cost.
- The Construction Cost Tracker was reviewed, and due to the furniture and outdoor fitness equipment expenses still being undetermined, a final budget has not been established.
- TRHF liability regarding fitness equipment use and injuries was discussed. Legal Counsel recommended checking with our insurance carrier. Properly maintaining the equipment and carrying the appropriate insurance is all we can do. Liability signage will not protect us.

- B. By-laws Review-** Due to the passing of the bill, Legal Counsel is reviewing the by-laws, and the changes will be presented to the Executive Committee at the July 15, 2025, meeting.

C. Medicare Payments update- HCA Tomball's CFO is trying to coordinate a meeting with HCA Corporate to discuss the approximately \$500,000 in SSI payments they have been receiving that belong to the THA.

D. Executive Team Engagement Summary- the Board reviewed, and Jeffrey informed the Board that candidates for the Learning Center position are being explored. He also detailed the team's visit to 2026 new applicant, Camp for All, a camp for special and medical needs individuals.

E. CEO Contract and Personnel Matters- discussed under Closed Session.

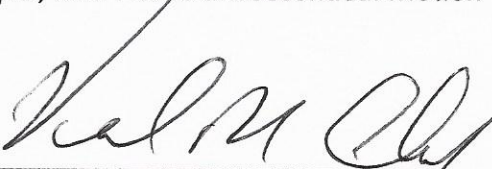
VII. Closed Session- the Board went into closed session at 5:49 pm pursuant to Sec. 551.071 of the TEXAS GOVERNMENT CODE to discuss with its attorney, either in person or by telephone, matters which require the confidential discussion with counsel under the attorney client privilege including personnel matters and also financing options for the building of the Tomball Regional Health Foundation offices on Medical Complex Drive.

VIII. Open Session- the Board came back into open session at 6:07 pm.

TJ Tijerina moved to accept the amended CEO contract effective July 1, 2025, and Lori Wilson seconded. Motion carried.

IX. Adjournment

Christina Nash moved to adjourn the meeting at 6:15 pm, and Vicki Clark seconded. Motion carried.



Vicki Clark (Secretary)