

**Tomball Hospital Authority DBA Tomball Regional Health Foundation
Board of Directors Minutes – August 26, 2026**

Present: Tom Kikis-Chairman, TJ Tijerina-Vice Chairman, Vicki Clark-Secretary, Stephanie Bruce, Sharon Frank, Janna Hoglund, Bill Hogue, Danny Marburger, Jack Smith, Lori Wilson

Absent: Christina Nash-Treasurer

Also, Present: Jeffrey Klein-CEO, Sarah Dill-CAO, Lisa Pinz-Learning Center Manager

Also, Present Via Zoom: Kevin Reed, Attorney with Reed Claymon
Russell Kent, Melissa Greer, Paul LeBouef with Wells Fargo

I. Call to Order: Tom Kikis called the meeting to order at 4:02 pm and TJ Tijerina read the Foundation's Mission Statement.

II. Approval of Minutes: July 29, 2026, Board Meeting Minutes were reviewed.
Jack Smith moved to accept the Board Minutes from July 26, 2026, and Lori Wilson seconded. Motion carried.

III. Community Input: None

IV. Monthly Financial Reports:

A. Wells Fargo gave the monthly review of our Investment Portfolio. Russell Kent reported that over the last 12 months, our portfolio was up 9.57%, and year to date it is up 4.10%. Since its June 2016 inception, it increased 9.09% versus an 8.24% benchmark. (Wells Fargo is working to update the current Benchmark to better reflect our more conservative portfolio. They transitioned to their new reporting system, but they are still in the process of rolling it out.) As of June 30, 2026, the balance was \$145,715,537, an increase of \$103,934,507 since inception, with \$44,417,719 in withdrawals. Jeffrey reported that at today's closing our portfolio balance was \$147,835,536. Russell also gave an overview of the current state of the Market and thanked the Board for their continued trust and partnership. Jeffrey requested a funds transfer on September 1, 2026, of \$500,000 from Wells Fargo to Frost Bank to cover projected funding and expenses for next month.
TJ Tijerina moved to approve transferring \$500,000 from Wells Fargo to Frost Bank on September 1, 2026. Vicki Clark seconded. Motion carried.

B. Financial Summary from July 2026 was reviewed. Jeffrey reviewed the Statement of Financial Position and reported that total assets were \$156,629,044, an increase of over \$8.3 million from July 2025. Over \$10 million of our total assets are our land and building. Jeffrey also reviewed the Budget vs. Actuals Report pointing out that operating expenses are \$86,489 under budget. The project funding paid year to date is very close to the projected amount on the budget. Jeffrey will contact our accountant regarding Budget vs. Actuals questions. *Sharon Frank moved to accept the July 2026 financials, and Vicki Clark seconded. Motion carried.*

- C. Funding spreadsheets-** Jeffrey reviewed the updated spend rate calculation for June 30, 2026, and the September 30, 2026, projected spend rate calculation. Jeffrey is predicting our portfolio total will be \$150 million, which will increase our 4% spend rate by \$52,860.43 from the June 2026 calculation to \$5,682,065 which will serve as our Spend Rate Calculation for 2027.

Jeffrey gave an overview of the updated 2026 Project Funding spreadsheet. Approved 2026 funding totals \$4,049,455. The Spend Rate of \$5,564,343.01 minus the estimated operational budget of \$1 million leaves \$4,564,343.01 available for funding projects. Once the 2026 committed funding is deducted, \$514,888.01 remains in 2026 funding, and then added to the \$419,455.95 in 2025 unspent funds, there is potentially \$914,343.96 in funds available for 2026. If \$500,000 is kept in reserves, then the surplus is \$414,343.96. Lone Star Family Health Center only requested \$200,000 in 2026 funding when we anticipated \$500,000. That is an additional \$300,000 in funding to carry over to 2027.

- D. Insurance Proposal for 2026-27-** The Board typically reviews Higginbotham's insurance proposal during the last Board meeting in September. This year it falls on September 30, which does not give us time to address any concerns before the October 1 renewal. Jeffrey proposed that the Executive Committee review the proposal so questions can then be presented to Higginbotham. There was discussion that in the future, once the insurance amount is approved in the budget, that unless it is over the budgeted amount, the CEO has the authority to approve future insurance policies. *Janna Hoglund moved that the Executive Committee has the authority to review and approve the 2026-27 insurance policy, and Sharon Frank seconded. Motion carried.*

V. Administrative Building and Learning Center Updates:

- A. Items related to the construction of the building and grounds-** Jeffrey reported that our park rules signs have been installed. Exterior landscaping issues are still being addressed. Lone Star Recreation is addressing flawed benches. We're getting close to having a plan to address the drainage issue behind the building. Once that is corrected, we'll place the log benches. Trees of Houston accepted us for a three-year planting program and will be planting trees between the pond and the medical building next door in January.
- B. Items and expenses related to the construction budget-** Jeffrey reported we made our final payment to Paradigm and the only other expense for July was for the park rules signs.
- C. Upcoming events and opportunities-** Lisa reviewed the Learning Center Events and Bookings report. TRHF plans to host the following: 9/10 Magnolia Roundtable, 9/22 Pastor's Breakfast, 10/7 Fundraising Boot Camp, 11/12 Waller Area Roundtable, and 11/17 Leadwell HR Training. She also reported that she now has lobby signs to direct people to their meeting space and catering mats to protect the carpet from spilled food. She is developing marketing strategies to promote TRHF events and the Learning Center.

VI. CEO Report:

A. Special Requests Concerning Funding Partners-

Be An Angel did not submit a 2027 Letter of Interest. They have requested their 2026 funding be extended to 2027 since they will not utilize all their 2026 funding. *Lori Wilson moved to approve extending Be An Angel's funding to 2027 for medical equipment and respite care events. Janna Hoglund seconded. Motion carried.*

Raj Hope Foundation- Jeffrey informed the Board that Raj Hope is looking into their classification as a Private Foundation and may need some additional time to complete their application.

Montgomery County Library System- Janna presented the proposal for TRHF to fund a digital medical library that would be linked to our website as an educational resource for individuals seeking out reliable health information. It could also incorporate educational information related to opportunities we offer through our Learning Center. The Board had questions and asked for additional information on cost and liability, and they requested to see a sample at the next meeting.

B. Events and dates requiring Board attendance and Board Retreat- Jeffrey reviewed several upcoming dates for Board engagement.

C. Executive Team Engagement Summary- The Board reviewed the Executive Summary and Jeffrey gave an update on Christ Clinic's restructuring and that they need to slow down looking into establishing a Waller clinic. Jeffrey met with Waller ISD's Superintendent, and they would be in favor of Christ Clinic opening a Waller location.

VII. Closed Session- the Board went into closed session at 4:48 pm pursuant to Sec. 551.071 of the TEXAS GOVERNMENT CODE to discuss with its attorney, either in person or by telephone, matters which require confidential discussion with counsel under the attorney client privilege including personnel matters related to employee benefit issues.

VIII. Open Session- The Board came back into open session at 5:02 pm. No action was taken.

IX. Adjournment

Lori Wilson moved to adjourn the meeting at 5:46 pm, and Sharon Frank seconded. Motion carried.

A handwritten signature in black ink, appearing to read 'Vicki Clark', is written over a horizontal line.

Vicki Clark (Secretary)