Tomball Hospital Authority DBA Tomball Regional Health Foundation
Board of Directors Minutes – May 27, 2026

Present:	Tom Kikis-Chairman, TJ Tijerina-Vice Chairman, Vicki Clark-Secretary, Stephanie Bruce, Janna Hoglund, Bill Hogue, Danny Marburger, Jack Smith, Lori Wilson
Present Via Zoom:	Sharon Frank
Absent:	Christina Nash-Treasurer
Also, Present:	Jeffrey Klein-CEO, Sarah Dill-CAO, Lisa Pinz-Learning Center Manager Vincent Zinsmeyer with Alera Group
Also, Present Via Zoom:	Kevin Reed, Attorney with Reed Claymon Russell Kent, Melissa Greer, and Paul LeBouef-with Wells Fargo

I. **Call to Order:** Tom Kikis called the meeting to order at 4:00 pm and Lori Wilson read the Foundation's Mission Statement.

II. **Approval of Minutes:** April 29, 2026, Board Meeting Minutes were reviewed.
Jack Smith moved to accept the Board Minutes from April 29, 2026, and Lori Wilson seconded. Motion carried.

III. **Community Input:** None

IV. **Monthly Financial Reports:**

A. **Wells Fargo** gave the monthly review of our Investment Portfolio. Russell Kent reported that over the last 12 months, our portfolio was up 18.52%. Since its June 2016 inception, it increased 9.21% versus an 8.13% benchmark. (Wells Fargo is working to update the current Benchmark to better reflect our more conservative portfolio)
As of April 30, 2026, the balance was $146,548,090, an increase of $102,517,060 since inception, with $42,167,719 in withdrawals. Jeffrey reported that at yesterday's closing our portfolio balance was over $148,600,000.
Russell gave an overview of the current state of the Market and thanked the Board for their continued trust and partnership.
Jeffrey requested a funds transfer on June 10, 2026, of $500,000 from Wells Fargo to Frost Bank to cover projected funding and expenses for next month.
TJ Tijerina moved to approve transferring $500,000 from Wells Fargo to Frost Bank. Vicki Clark seconded. Motion carried.

B. **Financial Summary** from April 2026 was reviewed. Jeffrey reviewed expenses and reported that total assets were $157,024,916, an increase of $8,360,385 from March and an increase of $19,848,044 from April 2025. The Profit and Loss Report shows a $106,395 decrease in project funding compared to the same period in 2025. $80,000 of which is attributed to a partnership we discontinued. The remainder is due to organizations not requesting their funding or as much as they expected at this point. The Cash Report reflects the increase in operational transactions with our new building and the quarterly funding payments. Jeffrey also reviewed the Budget vs. Actuals report pointing out that Depreciation is located under expenses skewing our expense total. He is going to discuss this with our new bookkeeper to see if it can be moved.
Lori Wilson moved to accept the April 2026 financials, and Janna Hoglund seconded. Motion carried.

C. **Funding spreadsheets and spend rate calculation**- Jeffrey gave an overview of the updated funding spreadsheets.
1. 2026 Project Funding Summary- Approved 2026 funding totals $4,349,455. The Spend Rate of $5,564,343.01 minus the estimated operational budget of $1 million leaves funding available for projects of $4,564,343.01. Once the 2026 committed funding is deducted, $214,888.01 remains in 2026 funding, and then added to the $419,455.95 in 2025 unspent funds, there is potentially $634,343.96 in funds available for 2026. If $500,000 is kept in reserves, then the surplus is $134,343.96. He reported that Lone Star Family Health Center submitted their 2026 funding request for less than $200,000. We planned for $500,000, so that will increase our 2026 remaining available funds to over $900,000.
2. Spend Rate Calculation- March 2026 spend rate calculation shows that we continue to be in a great funding position even with a lower March 2026 investment portfolio total than expected. Jeffrey's June 30, 2026, projected spend rate calculation of $5,642,784 is based on our portfolio totaling $148 million. With the current Market performance, it could be closer to $150 million.

V. **Administrative Building and Learning Center Updates:**

A. **Items related to the construction of the building and grounds**- Jeffrey reported that Paradigm continues to finish a few punch list items. Most of the work needed falls under warranty now. Six of the front windows were badly scratched, so they were replaced. The drainage issue between the building and the pavilion is being addressed. Clearwater is working on the plan for plants around the pond.

B. **Items and expenses related to the construction budget**- Jeffrey reported that we're still under the contracted amount. There is some money being held in retainage until the final punch list items are complete.

C. **Upcoming events and opportunities**- Lisa reviewed the Learning Center Events and Bookings report. Eight successful events have already been held, and there are currently eight events booked for 2026, three prospective events, one weekly booking, and one monthly.

VI. **CEO Report:**

A. **Special Requests Concerning Funding Partners-**
Lone Star Family Health Center submitted their 2026 funding request for $176,325 for operational costs for their new Magnolia Clinic. They are still utilizing the $500,000 in 2025 funds we awarded and need less than the $500,000 we anticipated they would request for the remainder of 2026. Jeffrey proposed we round up to $200,000 to cover any unexpected expenses they may incur.
Vicki Clark moved to approve funding Lone Star Family Health Center $200,000 for 2026 to operate their new Magnolia Clinic, and Lori Wilson seconded. Motion carried.
Christ Clinic Katy-Jeffrey, Sarah, Tom Kikis, Jack Smith, and Danny Marburger met with Christ Clinic's Executive Director and Strategic Partnerships Manager to learn more about their clinic and tour the facility. They are considering expanding their operations to the Waller area. The team was very impressed with their leadership, facilities, and operations, and Jeffrey has already begun planning a community roundtable to gauge the local interest, potential supporters, and feasibility of a Waller location. Boys and Girls Country has offered their Boardroom as a meeting space for the June 29 community roundtable.

B. **Funding Committee Minutes**-Jeffrey reviewed the guardrails the committee discussed for 2027 funding: new organizations should not receive more than $50,000, continue to evaluate our funding categories to determine organizations and programs to fund, and move to a closed application process since we are nearing the maximum number of organizations we can support.
2027 Letter of Interest (LOI) will be accepted June 1-June 30.
The Funding Committee will meet in August, September, October, and November to review applications before they go before the Board.

C. **Events and dates requiring Board attendance and Board Retreat**- Society of Samaritans' 40th Anniversary Gala is June 18. They are honoring community heroes and have selected TRHF to be one of the honorees. Board attendance is encouraged.
TRHF Board Retreat will be held on August 26 prior to our monthly Board meeting. Dana Van Brunt, Wells Fargo's Senior Philanthropic Advisor, will facilitate.

D. **Executive Team Engagement Summary**- The Board reviewed the Executive Summary.

VII. **Closed Session-** the Board went into closed session at 4:14 pm pursuant to Sec. 551.071 of the TEXAS GOVERNMENT CODE to discuss with its attorney, either in person or by telephone, matters which require confidential discussion with counsel under the attorney client privilege including personnel matters related to employee benefit issues.

VIII. **Open Session-** The Board came back into open session at 4:54 pm. No action was taken.

IX. **Adjournment**
Lori Wilson moved to adjourn the meeting at 5:58 pm, and Jack Smith seconded. Motion carried.

Vicki Clark (Secretary)