

**Tomball Hospital Authority DBA Tomball Regional Health Foundation  
Board of Directors Minutes – March 25, 2026**

**Present:** Tom Kikis-Chairman, TJ Tijerina-Vice Chairman, Vicki Clark-Secretary, Stephanie Bruce, Sharon Frank, Bill Hogue, Danny Marburger, Jack Smith, Lori Wilson

**Present Via Zoom:** None

**Absent:** Christina Nash-Treasurer, Janna Hoglund

**Also, Present:** Jeffrey Klein-CEO, Sarah Dill-CAO, Lisa Pinz-Learning Center Manager

**Also, Present Via Zoom:** Robert Spurck, Attorney with Reed Claymon  
Russell Kent with Wells Fargo

**I. Call to Order:** Tom Kikis called the meeting to order at 4:01 pm and read the Foundation’s Mission Statement.

**II. Approval of Minutes:** February 18, 2026, Board Meeting Minutes were reviewed.  
*Lori Wilson moved to accept the February 18, 2026, Board Minutes, and Jack Smith seconded. Motion carried.*

**III. Community Input:** None

**IV. Monthly Financial Reports:**

**A. Wells Fargo** gave the monthly review of our Investment Portfolio. Russell Kent reported that over the last 12 months, our portfolio is up 11.55%. Since its June 2016 inception, it is up 9.08% versus a 8.01% benchmark. (Wells Fargo is working to update the current Benchmark to better reflect our more conservative portfolio)  
As of February 28, 2026, the balance is \$143,765,443, an increase of \$98,747,199 since inception, with \$41,180,505 in withdrawals. Russell gave an overview of the current state of the Market and thanked the Board for their continued trust and partnership.  
Jeffrey requested a funds transfer by Monday, March 30, 2026, of \$1,000,000 from Wells Fargo to Frost Bank to cover projected funding and expenses for next month.  
*Danny Marburger moved to approve transferring \$1,000,000 from Wells Fargo to Frost Bank. Stephanie Bruce seconded. Motion carried.*

**B. Annual Audit-**Weaver is working on TCDRS calculations and will be present at the April board meeting to review our annual audit.

**C. Financial Summary** from February 2026 was reviewed. Jeffrey reviewed expenses and reported that total assets were \$154,712,350, a decrease of \$696,115 from January and an increase of over \$12 million from February 2025. Total liabilities and equity grew over \$12 million from February 2025. The Cash Report shows several transactions associated with furnishing the building for staff operations and initial 2026 payments to our funding partners.  
*Jack Smith moved to accept the February 2026 financials, and Vicki Clark seconded. Motion carried.*

- D. Funding spreadsheets and special requests from funding partners-** Jeffrey gave an overview of the updated funding spreadsheets.
- 1. The 2025 Project Funding Summary** shows funds remaining for 2025 projects total \$13,682.96. 2025 final unspent funds total \$405,772.99, leaving \$419,455.95 in unspent 2025 funds to carry to 2026. The remaining Lone Star Family Health funding of \$290,478 from 2025 will be paid in 2026 and is not part of the unspent funds carried forward.
  - 2. Jeffrey reviewed the 2026 Project Funding Summary.** Approved 2026 funding totals \$4,349,455. The Spend Rate of \$5,564,343.01 minus the estimated operational budget of \$1 million leaves funding available for projects of \$4,564,343.01. Once the 2026 committed funding is deducted, \$214,888.01 remains in 2026 funding, and then added to the \$419,455.95 in 2025 unspent funds, there is potentially \$634,343.96 in funds available for 2026. If \$500,000 is kept in reserves, then the surplus is \$134,343.96.
  - 3. Funding Partner Special Request-** no funding partner special requests to consider.

**V. Administrative Building and Learning Center Updates:**

- A. Items related to the construction of the building and grounds-** Jeffrey gave an update on progress: wood exterior trim is being installed and stained, pavilion steps to turf are complete, pond equipment cover is built, landscaping is nearly complete, new landscaping company preparing a bid for final landscaping needs, punch list and warranty items are still underway, new front door closer will soon be installed, two new breakroom doors will be installed, LetourneauKeller brought final furniture pieces, pond brush piles are in place and pond stocked with bass, pond landscaping to be complete before ribbon cutting. Neighbors concerned about drainage issues. Another rain is needed to monitor water flow.
- B. Items and expenses related to the construction budget-** Jeffrey reported that the building project will be at or just below the target of \$9 million. Total expenditures to date are \$7,837,702.
- C. Upcoming events and opportunities-** Jeffrey reviewed Lisa's Learning Center Events and Bookings report.
- March 3-**Frost Bank's Cyber Security Seminar was our first event. Feedback was positive, and we learned of some adjustments we need to make. Multiple non-profits attended.
- March 5-**Board celebration dinner
- March 18-**First Roundtable luncheon with 46 partner organizations and 68 guests was very successful. Partners are very excited and complimentary of the new building.
- March 24-**The 8-week Nonprofit Leadership Essentials course presented by Dr. Will Brown and Dr. Angela Seaworth with TAMU's Bush School began with 25 participants.
- April-**Hosting HCA Tomball's Doctor's Day Ethics CME, American Heart Association's CERP Workshop.
- April 16-**TRHF Grand Opening and Ribbon Cutting
- May 14-**TRHF Roundtable-topic to be determined.
- June 9-**Leadership in Board Service (TAMU Center for Nonprofits and Philanthropy)
- June 11-12-**Boys and Girls Country Development Team Retreat
- November 19-**Harris County Mayors & Council

Potential for collaboration between some of our partners who work with adult special needs and Precinct 3 on an ecology camp this summer.

One question was whether any of our learning opportunities would provide Continuing Education credit. Jeffrey will consult with Dr. Brown.

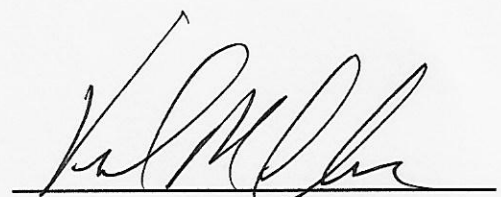
Vicki praised Lisa for the great job she is doing organizing these events.

**VI. CEO Report:**

- A. Events and dates requiring Board attendance-** the next check presentation will be the GTACC 1<sup>st</sup> Friday luncheon on April 10. All board members are asked to attend our ribbon cutting on April 16.
- B. Executive Team Engagement Summary-** The Board reviewed the Executive Summary. Jeffrey presented Tomball Economic Development's inquiry about TRHF supporting their Summer Employment Program. The Board agreed that 2026 funding is complete and the TEDC would need to apply for 2027 funding. Jeffrey to check with legal counsel on whether TRHF can fund programs in which participants are working at for-profit organizations.

**VII. Adjournment**

*Stephanie Bruce moved to adjourn the meeting at 5:16 pm, and Lori Wilson seconded. Motion carried.*



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**Vicki Clark (Secretary)**