

**Tomball Hospital Authority
Board of Directors
May 25, 2016**

Present: Jack Smith, Chairman
Danny Marburger, VP
Ellen Stutts, Secretary
Jerry Till, Treasurer
Vicki Clark
Ralph Foxworthy
Bill Hogue
Tom Kikis
Jim Ross
Latrell Shannon

Absent: Steve Vaughan

Also Present: Marilyn Kinyo (Chief Administrative Officer)
Lynn LeBouef (CEO)
Vincent Norris (Myrtle Cruz)
Kevin Reed (Reed, Claymon, Meeker & Hargett)
George Shackelford (Tomball City Manager)
Bruce Hillegeist (Tomball Chamber President)

Tomball Hospital Authority Board Meeting

1. Call to Order
 - a) Jack Smith, Chairman of the Board, called the meeting to order at 4:02P.M. CST on Wednesday, May 25, 2016.
2. Approval of minutes from the April 27, 2016 board meeting. A motion was made by Latrell Shannon and seconded by Tom Kikis to approve the meeting minutes from the April 27, 2016. The motion was unanimously passed.
3. Community Input – There was no community input
4. Wells Fargo Introduction – Clay Taro the Advisor for our new Investment account thanked the board for choosing them and let them know how excited they all are to work with the board in the coming year. He then went on to introduce the team. David Powell is the Sr. Investment Strategist, Allison Gregory is the Sr. Fiduciary Advisory Specialist, and Denise McClintic is the Sr. Trust & Fiduciary Specialist. All of their contact information was handed out to the committee in case they have any additional questions.
5. Financials
 - a) An update on the financials was given by Vincent Norris for April 30, 2016. He reviewed the balance sheet - cash total \$174,087.99, investments were up to \$86,198,934.14, with a total for the month of \$86,373,022.13 for April 2016. Total liabilities and equities for the month were \$86,493,101.36. Lynn reported that current investments as of midnight last night were up to \$86,788,781.00. Vincent went on to review the P&L statement. Total income of \$2,773,697.49 total expenses of \$508,971.04 and net ordinary income of \$2,264,720.04, net income of \$-3,078,034.61. Marilyn presented and reviewed the cash report which had no major changes or expenses. On the P&L Budget performance report there was no significant change. A motion

was made by Vicki Clark and seconded by Ellen Stutts to approve the cash reports as presented. The motion carried unanimously.

- b) Legal Bills – A motion was made by Danny Marburger and seconded by Tom Kikis to approve the outstanding legal bill to Reed, Claymon, Meeker and Hargett in the amount of \$1,280.00 for April and May 2016. After discussion, the motion was unanimously passed.
6. A brief update on the TOMAGWA dental clinic was handed out to the board for April 2016. They budgeted to see 333 patients in the month of April and actually saw 355. They were up for the month.
7. Investment Committee Update – The 2017 budget was presented. Lynn revised the income portion of the budget to reflect a more historical accrued income. If you look at the accrued income from last year... in 9 months we have had \$1,148,490.80 in accrued income (\$127,610.80 average per month). This does not include the \$1,455,440.09 additional income reported in December. We had a similar bump in December last year that we assume is related to a bond maturity or dividend paid. At year end. Conservatively, we budgeted \$125,000 a month in accrued income monthly with only an additional \$500,000 in December (\$626,000.00 for December only). Additional assumptions were handed out to the board members in their packets. A motion was made to approve the 2017 proposed budget by Tom Kikis and was seconded by Danny Marburger. The motion carried unanimously. Lynn then went on to give a brief update on the portfolio. Then the board discussed the previously approved withdrawal of funds from the Investment account to the operational account.
8. A brief overview of the current funding quests was given to the board.
- a) TOMAGWA - The board would like TOMAGWA to resubmit their medical clinic request for consideration with updated financials and patient visits.
- b) Tomball Pregnancy Center - The board has instructed Lynn and Marilyn to go back to Tomball Pregnancy Center and see if there is a piece of equipment or something that would have a direct impact on the community that they need that the Foundation could help with instead.
- c) Camp Blessing – Camp Blessing submitted a 2016 funding request for this upcoming summer camp season. They have asked for a total of \$19,763.00. This is broken down for the following:
- | | | |
|-------------|---------------------------------|--|
| \$ 1,500.00 | Special Diet Cook | |
| \$ 2,800.00 | Head Clinic Nurse | |
| \$12,100.00 | (20) Campers at \$605.00 | |
| \$ 3,363.00 | (3) Shower Chairs at \$1,121.00 | |
- A motion was made by Ralph Foxworthy and was seconded by Ellen Stutts to grant Camp Blessing their request of \$19,763.00. The motion was carried unanimously.
- d.) Sire Therapeutic - Horsemanship submitted a funding request in the amount \$30,000. The request is for both their Hockley and Spring locations. They are asking for the following:
- | | Hockley | Spring |
|-------------|------------------|------------------|
| Equine Exp. | (4) \$12,809.96 | (2) \$6,404.98 |
| Clients | (100) \$6,604.11 | (100) \$4,180.97 |
- The board tabled this request until Marilyn and Lynn can sit down with the organization and gather more information.
9. The board went into Executive Session to discuss the Employment Contracts for the CAO and CEO.
10. Dr. Khan's request is a dead issue. After further investigation into this matter it was found that the restrictions were sold to CHS.
11. FEMA – No update to report.

Adjournment

There being no further business, the meeting was adjourned at approximately 5:55 P.M. CST.


Ellen Stutts, Secretary