

**Tomball Hospital Authority
Board of Directors
August 26, 2015**

Present: Jack Smith, Chairman
Danny Marburger, VP
Ellen Stutts, Secretary
Jerry Till, Treasurer
Tom Kikis
Latrell Shannon
Rick Pritchett

Absent: Vicki Clark
Ralph Foxworthy
Bill Hogue
Steve Vaughan

Also Present: Marilyn Kinyo (Chief Administrative Officer)
Lynn LeBouef (CEO)
Vincent Norris (Myrtle Cruz)
Robert Spurck (Reed, Claymon, Meeker & Hargett)
George Shackelford (Tomball City Manager)
Bruce Hillegeist (President Tomball Chamber of Commerce)
Tom Jackson (CEO Tomball Regional Medical Center)
Judy Deyo (TOMAGWA)
Deborah Petty (TOMAGWA)
Rob Hauck (TOMAGWA)

Tomball Hospital Authority Board Meeting

Call to Order

Jack Smith, Chairman of the Board, called the meeting to order at 4:00P.M. CST on Wednesday, August 26, 2015.

1. Approval of minutes from previous meeting.
 - a) A motion was made by Rick Pritchett and seconded by Latrell Shannon to approve the meeting minutes from the July 22, 2015. The motion was unanimously passed.
2. Community Input – Tomball Regional Hospital and TOMAGWA came to speak to the board briefly about a proposed collaboration between the hospital, TOMAGWA and the Authority.
3. Financials
 - a) An update on the financials was given by Vincent Norris for July 2015. He reviewed the balance sheet - cash total \$530,586.43, investments were up a little to \$89,335,598.93, with a total for the month of \$89,992,378.95 for July 2015. Total liabilities and equities for the month were \$89,992,378.95. Vincent went on to review the P&L statement. Total income of \$89,240.02, total expenses of \$49,316.03 and net ordinary income of \$39,923.99, net income was a loss of \$459,017.06. Marilyn Kinyo presented and reviewed the cash report

which had no major changes or expenses. On the P&L Budget performance report there was no significant change.

- b) Legal Bills – A motion was made to approve the outstanding legal bill to Reed, Claymon, Meeker and Hargett in the amount of \$2,064.00 for July and August 2015 invoices by Latrell Shannon and was seconded by Danny Marburger. The motion was unanimously passed.
4. Consider and take action on funding the 1115 waiver. We received an email that shows that the hospital has withdrawn from the waiver program. This item will be removed from the agenda from this point forward.
5. Audit, Finance and Investment Committee and take action, if needed.
 - a) The board members were given time to review the new Investment Policy. A motion to approve the Investment Policy as presented was made by Ellen Stutts and was seconded by Tom Kikis. The motion was unanimously passed.
 - b) Report from adhoc committee regarding operational funding and investments were given by Lynn LeBouef. The Board reviewed the project budget as well as the cash balances as of June 30th and projected expenses through October of 2015. A motion was then made by Rick Pritchett and was seconded by Tom Kikis to give the Finance Committee permission to execute the movement of a total of up to 4% from the investment account to the operational account when the funds are needed. The motion was unanimously passed.
6. A brief update on the TOMAGWA dental clinic was handed out to the board for July 2015. They budgeted to see 333 patients in the month of July and actually saw 342.
7. Tomball Pregnancy Center original grant was for \$10,000 for a new copier fax machine and they were able to purchase one for \$3721.00 and a 2 year service contract at \$1200 making the total \$4921.00 Tomball Pregnancy Center would like to use the remaining \$5079.00 for the following:
 - a.) They would like to use \$2079 for a new phone system.
 - b.) \$1000.00 for a high volume black and white printer.
 - c.) They would like to keep the remaining \$2000.00 until they come up with a best use for the funds.A motion was made to approve the new phone system and black and white copier in the amount of \$3079.00 and for them to return the remaining \$2000.00. If they need it in the future they can reapply. The motion was made by Jerry Till and was seconded by Tom Kikis. The motion was unanimously passed.
8. The board discussed purchasing a new shredder for the office for around \$1999.00 or more or the other option is to hire Texas Security Shredding. They will come deliver a box to our office and charge us \$60.00 per quarter to shred all our documents. A motion to contract with Texas Security Shredding on a quarterly basis was made by Rick Pritchett and was seconded by Latrell Shannon. The motion was unanimously passed.
9. The Annual Presentation to City Council was reviewed by the board. Jack Smith said it was a very good presentation and that Lynn did an outstanding job. They discussed that Latrell Shannon and Rick Pritchett were reappointed by city council and will be sworn in next month.
10. Invitations to upcoming community events were attached to the board packet for the boards review. A Gathering of Friends in support of Steve Vaughan – Wednesday, August 26, 2015 , Camp Blessing Texas 1st Annual Gala – Friday, September 11, 2015 and Sherine's Stride – Saturday, October 10, 2015.

Adjournment

There being no further business, the meeting was adjourned at approximately 5:45P.M. CST.


Ellen Stutts, Secretary