

## **Operational and Project Budgets**

**As noted in our Annual Report, we have two separate Budgets for the Authority.**

- 1. An Operational Budget based on the Fiscal Year of July 1 through June 30, 2018 for Operational Expenses.**
- 2. A Project Budget based on the Calendar year of January 1-December 31, 2018 For Community Projects.**

**The budgets are split to allow the Board to receive the Audit of the Fiscal Year and know how Investments performed over the Fiscal Year and if any adjustments need to be made to the Spending Policy for the upcoming Calendar Year. Again, as noted in the Annual Report, our only source of revenue is from our investment performance. Spending is set in accordance with our Spending Policy as noted on the first page of our Annual Report.**

<b>Fiscal Year 2018 Operational Budget July 1-June 30, 2018</b>	
Salaries & Wages	\$ 233,112.00
Contract Labor	\$ -
Benefits	\$ 34,106.04
FICA & Medicare	\$ 20,442.18
Hospital Related Expense	\$ 10,000.00
Legal Fee's	\$ 48,000.00
Audit Fee's	\$ 35,000.00
BKD Appeal Fee's	\$ -
Workman Comp - Administrator	\$ 60,000.00
Workman Comp - Expenses	\$ 120,000.00
Texas Workforce Commission	\$ -
Permits	\$ 85.00
Bookkeeping	\$ 14,800.00
Repairs & Maintenance	\$ 1,200.00
Housekeeping	\$ 3,906.00
Printing and Office Supplies	\$ 3,216.00
Bank Charges	\$ 432.00
Meeting Expense	\$ 4,884.00
Office Equipment	\$ 360.00
Postage	\$ 232.80
Telephone	\$ -
Electricity	\$ 2,400.00
Insurance	\$ 51,817.00
Travel & Per Diem	\$ 600.00
Website Expense	\$ 315.00
Information Technology	\$ 4,200.00
Rent and Leases - Space	\$ 49,800.00
Alarm System	\$ 384.00
Membership Fee's	\$ 550.00
Training and Education	\$ 300.00
Marketing & Public Relations	\$ 10,400.00
Depreciation Expense	\$ 18,928.44
Miscellaneous Expense	\$ 1,200.00
<b>Total</b>	<b>\$ 728,419.37</b>

<b>Calendar Year 2018 Project Budget</b>	
Approved 4% Spend Rate	\$ 3,465,709.71
Operational Budget ( See Above )	\$ (728,419.37)
Funding remaining for projects	\$ 2,737,290.34
Current Committed Projects	\$ (1,383,875.00)
Funds Remaining for Projects	\$ 1,353,415.34
Current Requested Projects	\$ -
Anticipated Projects	\$ -
Remaining Project Budget for 2018	\$ 1,353,415.34

# FY2018 Operational Expense Budget \$728,419.37



